

ANNUAL

REPORT



RELATIONSHIPS.
SOLUTIONS.
TRUST.

20
24

CORPORATE OVERVIEW

CALPRIVATE BANK RANKED TOP 5% OF BANKS IN THE U.S.

WITH ASSETS BETWEEN \$2B AND \$10B
BY AMERICAN BANKER (JUNE 2024)

- TOTAL ASSETS: \$2.4B
- TOTAL LOANS: \$2.1B
- TOTAL DEPOSITS: \$2.1B

SHARES OUTSTANDING

5.8M

As of December 31, 2024

TANGIBLE BOOK VALUE PER SHARE

\$38.40

As of December 31, 2024

EXCHANGE TICKER

OTCQX: PBAM

MARKET CAP

\$328.7MM

As of December 31, 2024

*NOTE

All numbers reported are as of 12/31/2024. For the 2024 audited financial statements, refer to the investor relations page of our website at calprivate.bank/investor-relations/

OVERVIEW

CalPrivate Bank is driven by its core values of building client Relationships based on superior funding Solutions, unparalleled Service, and mutual Trust. The Bank caters to high-net-worth individuals, professionals, closely-held businesses, and real estate entrepreneurs, delivering a Distinctly Different™ personalized banking experience while leveraging cutting-edge technology to enhance our Clients' evolving needs.

CalPrivate Bank is in the top tier of customer service survey ratings in the nation, scoring nearly 3x higher than the median domestic bank.

The Bank offers comprehensive deposit and treasury services, rapid and creative loan options including various portfolio and government-guaranteed lending programs, cross border banking, and innovative, unique technologies that drive enhanced client performance.

2024 FULL YEAR PERFORMANCE HIGHLIGHTS

- Full year net income of **\$35.8 million** or **\$6.15** per diluted share
- Total assets of **\$2.4 billion**
- Net loans of **\$2.1 billion** and deposits of **\$2.1 billion**
- Portfolio loan yields increased to **7.28%**
- Tangible book value per share increased **19.7%** to **\$38.40**
- Return on average assets of **1.58%**
- Return on average common tangible equity of **17.69%**

A YEAR IN REVIEW

STRONG CREDIT QUALITY

Our credit metrics remained strong in 2024 despite volatility in the market.

- Allowance for credit losses was \$27.3 million or 1.31% of total loans held for investment
- No Other Real Estate Owned (OREO)
- Net charge offs of less than 0.01% of total loans

STRONG MARKET PERFORMANCE

PBAM 2024 total return up 65% as compared to KBW Index up 13% and S&P 500 Index up 25%.





RELATIONSHIPS. **SOLUTIONS.** **TRUST.**

OUR MISSION

Cultivate a premier banking experience by building enduring relationships with our Clients, team members, partners and the communities we serve. We achieve this by providing creative solutions while earning the trust and meeting the goals of our Clients, stakeholders and shareholders.

OUR VISION FOR CALPRIVATE BANK

With a commitment to personalized service and lasting partnerships, CalPrivate Bank's vision is to be the premier private and business bank in coastal Southern California, recognized for its Client-centric approach and deep understanding of their financial needs.



DEAR VALUED SHAREHOLDERS AND CLIENTS,

As we reflect on the past year, we are filled with gratitude for the trust you place in Private Bancorp of America, Inc. (PBAM) and our subsidiary, CalPrivate Bank. Your partnership fuels our mission to deliver unparalleled financial solutions while fostering enduring relationships grounded in our core values of **Relationships, Solutions, and Trust**. These principles guide every decision we make, ensuring we remain a steadfast partner to our clients, shareholders, and the communities we serve.

Exceptional Financial Performance and Growth

We are thrilled to report that 2024 was another year of outstanding financial performance and robust growth for PBAM. Our stock, under the ticker **PBAM**, has reflected the strength of our strategic vision and operational excellence, achieving growth of 65% for the year. We achieved significant growth in total assets, expanded our loan portfolio, and maintained peer-leading metrics in quality, stability, and efficiency. Our focus on high-net-worth individuals, privately held businesses, and small-to-middle-market companies has driven strong revenue growth, bolstered by our expertise in real estate lending and complex underwriting. These results underscore our ability to deliver value to shareholders while providing customized financial solutions to our clients.

Our success is not merely financial—it is a testament to the relationships we've built and the trust you put in us. By staying true to our **Distinctly Different™** approach, we've deepened client partnerships and expanded our footprint across Southern California, with branches in Coronado, San Diego, La Jolla, Newport Beach, Beverly Hills, Los Angeles, and our newest market, Montecito.

Supporting Our Communities Through the Los Angeles Wildfires

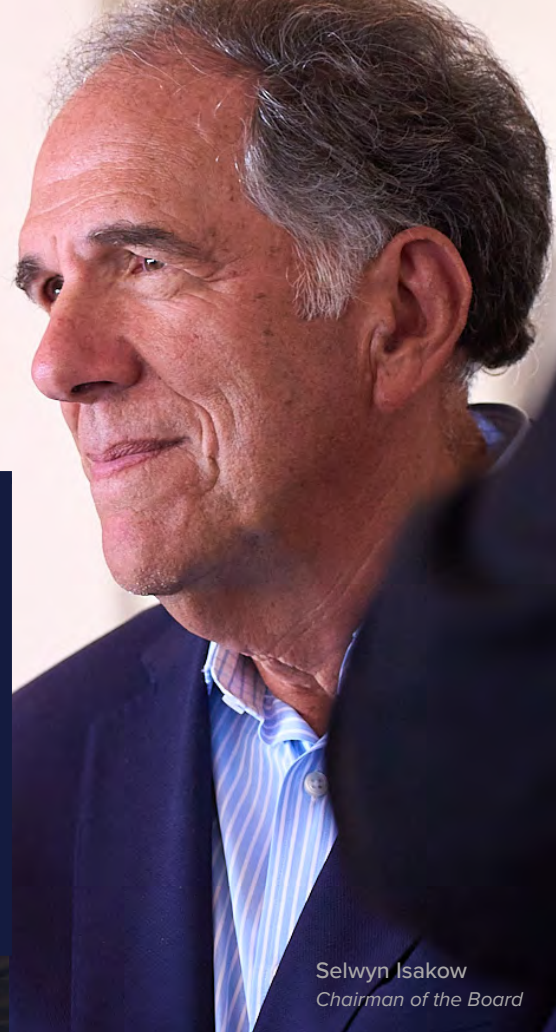
The Los Angeles wildfires have been a sobering reminder of the challenges our communities can face. At CalPrivate Bank, we believe that **Relationships** extend beyond transactions—they mean standing by our clients and communities in times of need. We've taken swift action to support those impacted, offering flexible payment options, emergency financial assistance, and personalized guidance to help clients rebuild.

Our commitment to **Solutions** has driven us to collaborate with local organizations to provide resources and support for recovery efforts. From funding Client rebuilding initiatives to offering tailored financial advice, we are dedicated to helping our neighbors emerge stronger. This reflects our unwavering **Trust** in the resilience of our communities and our role as a partner in their long-term success.

A Foundation Built on Core Values

Our core values - **Relationships, Solutions, and Trust** - are more than words; they are the foundation of everything we do. We cultivate **Relationships** by listening to your needs and bringing our expertise to bear, whether you're a client growing your business or a shareholder investing in our vision. We deliver **Solutions** by offering creative, customized financial products, from real estate and commercial lending to treasury management and private banking services. And we earn **Trust** by operating with integrity, transparency, and a relentless focus on your success.

These values have guided us since our founding in 2006, and they remain the cornerstone of our strategy as we look to the future. Whether navigating economic conditions or a changing political landscape, we remain committed to being a reliable partner you can count on.



Selwyn Isakow
Chairman of the Board



Rick Sowers
President & CEO

Looking Ahead

As we move into 2025, we are optimistic about the opportunities ahead. We will continue to invest in innovative financial solutions and technologies, expand our reach, and strengthen the relationships that define us. Our commitment to delivering exceptional value to shareholders and clients remains unwavering, as does our dedication to supporting the communities we call home.

On behalf of the entire PBAM and CalPrivate Bank team, thank you for your trust and partnership. We are honored to serve you and look forward to building a brighter future together.

Warm regards,

A handwritten signature in white ink, appearing to read "Selwyn Isakow".

SELWYN ISAKOW

Chairman of the Board
Private Bancorp of America, Inc.

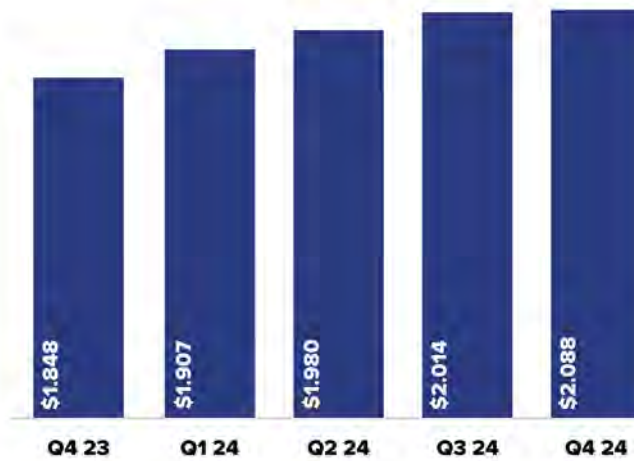
A handwritten signature in white ink, appearing to read "Rick Sowers".

RICK SOWERS

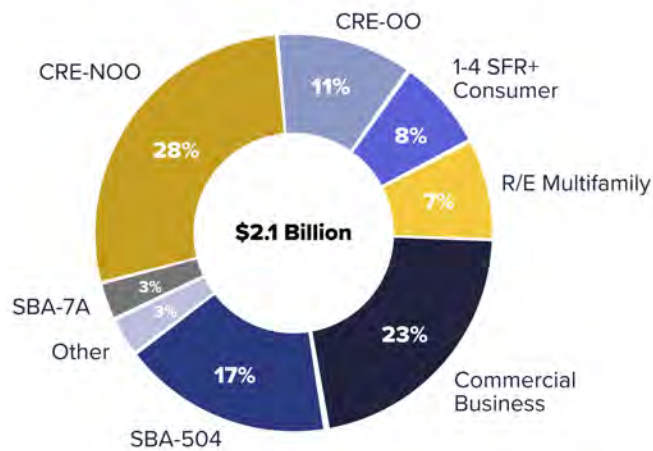
President & Chief Executive Officer
Private Bancorp of America, Inc.

DIVERSIFIED LOAN PORTFOLIO

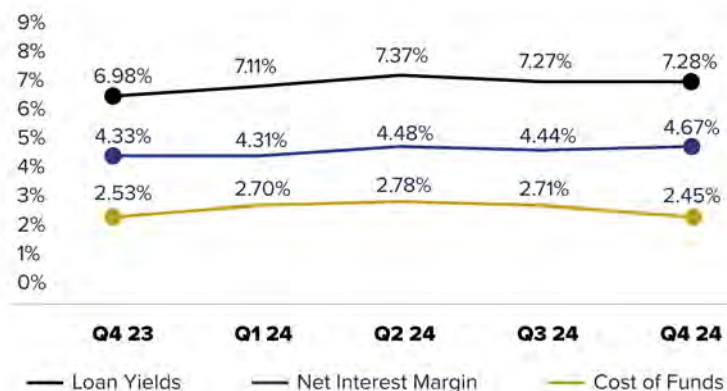
LOAN BALANCES



LOAN COMPOSITION



LOAN YIELDS, COST OF FUNDS AND NET INTEREST MARGIN



LOAN PORTFOLIO

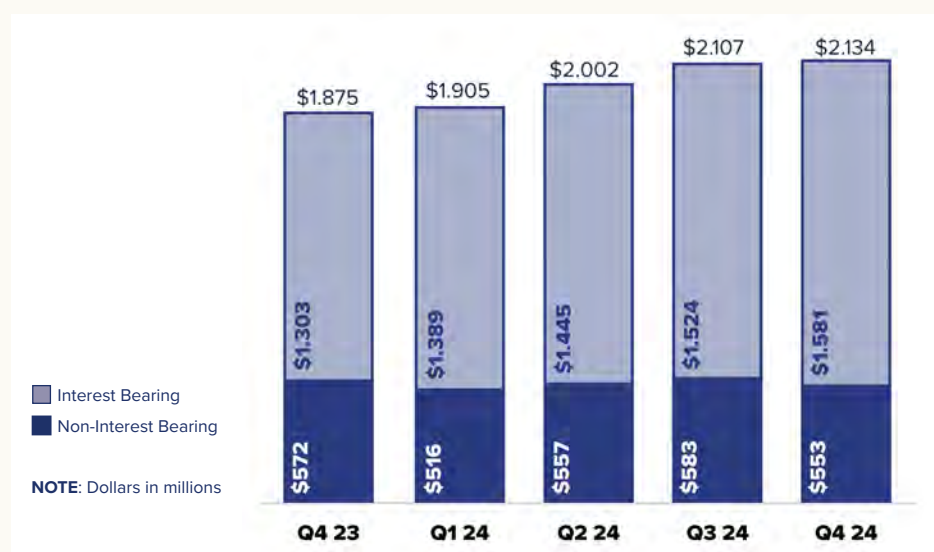
- Demonstrated organic growth in loans
- 15.9% Year-Over Year Growth
- Relationship based lending results in superior loan yields and Solutions for our Clients

STABLE LOW COST FUNDING

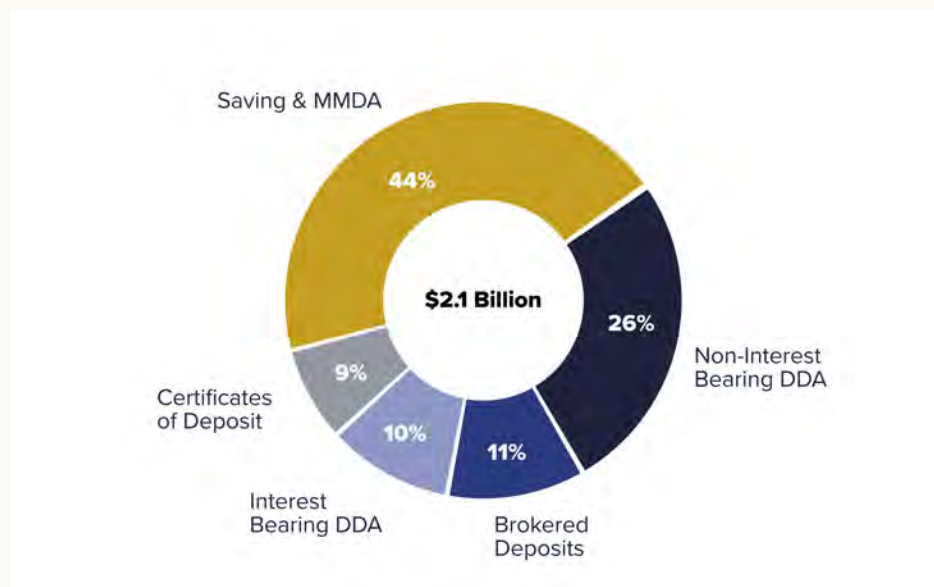
At the heart of every Client relationship is the commitment to being their trusted concierge banking partner - delivering personalized, high-touch financial solutions with a focus on managing and growing their deposit relationships.

85% OF TOTAL FUNDING IS PROVIDED BY GROWING CORE DEPOSITS FROM RELATIONSHIPS.

DEPOSIT BALANCES



DEPOSIT COMPOSITION



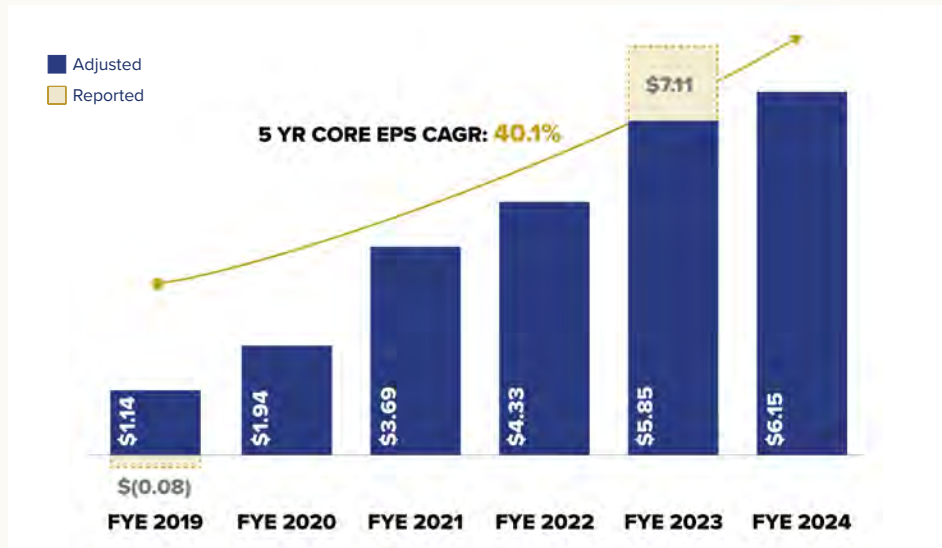
**STRONG CORE
DEPOSIT FRANCHISE**

SHAREHOLDER VALUE CREATION

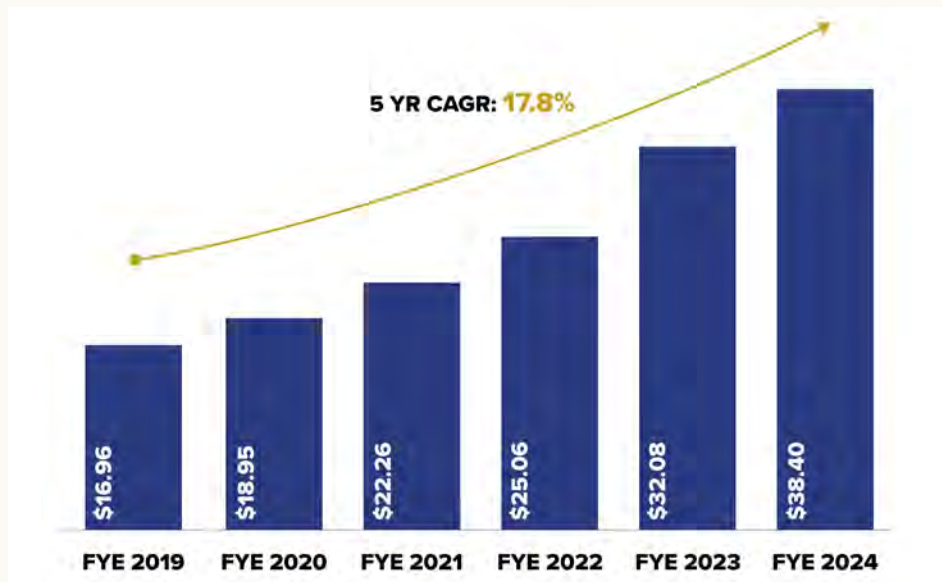
A TESTAMENT TO OUR STABILITY AND GROWTH

CONSISTENT AND STABLE GROWTH IN
EARNINGS AND TANGIBLE BOOK VALUE

ANNUAL EARNINGS PER SHARE



TANGIBLE BOOK VALUE PER SHARE

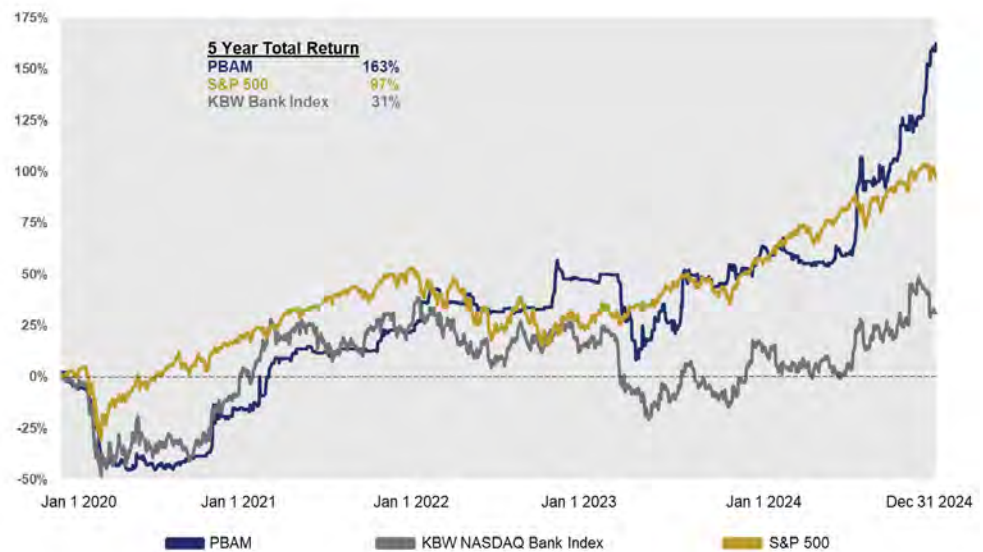


STRONG SHAREHOLDER RETURNS

A FOCUS ON SHAREHOLDER VALUE CREATION

Consistent growth in tangible book value is a strong correlation to stock performance. The company has continued to produce top tier financial returns in both return on equity and return on assets while investing in our future. This consistency has led to a 163% total return since the beginning of 2020.

5-YEAR VALUATION ANALYSIS



FEATURED CLIENTS



“Where do I start? This was not an easy deal for CalPrivate Bank. So many moving parts. Joe and his team were on top of everything. Responses to questions and problems usually took minutes. They saw it through to the end and never gave up on it. They were extremely professional and got what was a very complicated deal done with ease.”

Tim McGinn | Owner

MENCHIE'S FROZEN YOGURT



Menchie's Frozen Yogurt has been serving communities since 2007, offering a customizable frozen yogurt experience with a variety of flavors and toppings. Their commitment to quality includes using hormone-free California milk and providing dietary-friendly options such as vegan, kosher, and gluten-free choices. With a welcoming environment for families and friends, Menchie's continues to be a gathering place for guests to enjoy a personalized treat.

FEATURED CLIENTS



“ I feel like what we have with CalPrivate is a true relationship. They have taken the time to understand our firm and what our needs are and have made it possible to have a successful partnership.”

Jack Bazerkanian | Founding Attorney
C&B LAW GROUP



C&B Law Group provides legal representation in personal injury, workers' compensation, and employment law, focusing on client advocacy and support. With a client-centered approach, the firm ensures accessibility and personalized service, backed by a no-win, no-fee commitment. Their dedication to legal excellence and individualized representation allows them to help clients navigate complex legal challenges with confidence.

FEATURED CLIENTS



“ CalPrivate Bank is a true relationship bank, the value placed on your needs as a client is what stands out. They give us the ability to scale our business by funding quickly on new development sites and outside-the-box thinking to make that happen. Business can be difficult to navigate, but having a bank like CalPrivate behind you gives you the comfort of financial strength and stability.”

Etan Miller | Built Development
BUILT DEVELOPMENT



Built Development is a fully integrated real estate firm specializing in multi-family and mixed-use projects. Managing all aspects of the development process - from acquisition and design to construction and property management - the firm is committed to creating high-quality living spaces that enhance urban communities. Their focus on innovation and sustainability ensures that each project is executed with precision, contributing to the evolving landscape of modern real estate.

COMMUNITY OUTREACH

The participation and involvement that CalPrivate has in our Community is far-reaching and continuously growing. Our involvement in Community focused projects through donations and participation across a wide range of community groups from Los Angeles to San Diego.

- An important aspect of our company culture is community engagement.
- Employee contributions are matched.
- Team members donate volunteer hours in a meaningful way.
- A Community Advisory Board is present in each market, made up of civil and business leaders who provide input to the Board and Management.



JUNIOR ACHIEVEMENT

Our dedicated team had an inspiring day volunteering with Junior Achievement USA, teaching students essential financial literacy skills like budgeting, saving, and investing. We were thrilled to share our knowledge and empower the next generation. A heartfelt thank you to Junior Achievement USA and all the amazing students who participated. Together, we're building a brighter financial future!



HOLIDAY ESSENTIALS KIT

CalPrivate Bank was filled with gratitude and a commitment to our community in 2024. We continued our cherished tradition of assembling over 300 essential kits for local shelters and charities across all our branches.



WESTSIDE FOOD BANK HUNGER WALK

As we approached Thanksgiving in 2024, we came together to support those facing food insecurity in our communities. We were incredibly proud to sponsor the Westside Food Bank Hunger Walk, helping to provide meals to those in need and serve the community. Together, we made a meaningful difference and ensured everyone had a reason to be thankful.



VISTA OPEN BENEFITING MYCHAL'S

CalPrivate Bank was honored to sponsor the Vista Open Charity Golf Event benefiting Mychal's Learning Place. This incredible non-profit organization provides essential support, training, and opportunities to youth and young adults with developmental disabilities, focusing on building independence, job training, and essential life skills. Fun fact: All of CalPrivate Bank's merch is embroidered by the talented individuals at Mychal's Learning Place!

“ CalPrivate Bank empowers me to give back to the community by providing resources and support for local initiatives and encouraging charitable contributions and sponsorships. Most importantly, the flexibility of my time to represent the Bank in community engagements.”

Becky Mendoza
SVP | MARKET MANAGER - SAN DIEGO

RELATIONSHIPS.



SHAREFEST

Sharefest is dedicated to empowering underserved youth in Los Angeles to overcome barriers and achieve economic mobility. Their mission is to provide these youth with essential skills, support, and connections to succeed in college or careers, fostering resilience and social capital where all youth unlock their inherent potential and drive transformative, collaborative community change. Guided by values of belonging, collaboration, humility, and elevation, Sharefest works within schools and communities to create lasting impact through mentorship, education, and corporate partnerships.



PROJECT SELF-SUFFICIENCY

CalPrivate Bank was a proud sponsor of Project Self-Sufficiency's holiday event, which brought joy and support to many families during the festive season and raised funds to support Project Self-Sufficiency's (PSS) mission. PSS is a nonprofit organization dedicated to helping single parents achieve economic independence and self-sufficiency. They provide a range of services, including career counseling, job training, educational support, and childcare assistance.



CORONADO GRAND REOPENING

After our branch was impacted by flooding in Coronado, we were so grateful to our first responders and community support in getting Coronado rebuilt and ready for Clients at a record pace. At our branch "grand re-opening" we extended our gratitude to the Coronado Chamber of Commerce for their continued support with a ribbon cutting ceremony and reception for the community.



MYCHAL'S SANTA STROLL

CalPrivate Bank was a proud sponsor of Mychal's Learning Place Annual Santa Stroll! It was a wonderful day benefiting Mychal's Learning Place, which provides support, training, and job opportunities to youth and young adults with developmental disabilities. There were hundreds of Santas strolling around, while the community enjoyed a festive day with delicious treats from Mychal's Bakery!



CORONADO FIREFIGHTERS ASSOCIATION

CalPrivate Bank proudly presented Coronado Firefighters Association with a check to support their community efforts. They have been at the forefront of community support during the damaging storms in San Diego that took place in recent months. They have prioritized safety, actively ensuring no individuals were in immediate danger to life or health. Additionally, they've played a proactive role in coordinating resources with the city and conducting doorto-door checks to limit damage and assist those affected. Their dedication and efforts have been crucial in keeping the community safe and minimizing the impact of the storms to small businesses, schools, and homes including section 8 housing in San Diego



RELATIONSHIPS.

MARIA VIZCARRA: A PILLAR OF COMMUNITY ENGAGEMENT AT CALPRIVATE BANK

At CalPrivate Bank, community engagement is more than a mission—it's a way of life. Central to this ethos is Maria Vizcarra, Senior Vice President and Risk Manager, whose unwavering dedication has significantly strengthened the bank's ties to the communities it serves.

“ Participating as Director for LISC has allowed me to give back in a meaningful way and for CalPrivate Bank to foster opportunity within the local community”

Maria Vizcarra
SVP | RISK MANAGER

LISC

LISC connects local groups across America with the capital and technical know-how to help build inclusive, resilient communities of opportunity. CalPrivate Bank supports this organization through donations and participation within the Board of Directors.

CHAMPIONING FINANCIAL LITERACY AND LOCAL INITIATIVES

Maria's commitment to community empowerment is exemplified by her active participation in financial literacy programs. Alongside the Beverly Hills team, she introduced a Debt-to-Income (DTI) lesson during a Financial Literacy event, equipping middle and high school students with essential financial knowledge. Her leadership extends to serving on the Local Advisory Committee for LISC San Diego, where she collaborates with other leaders to drive community development initiatives.

FOSTERING A CULTURE OF SERVICE AND INCLUSION

Under Maria's guidance, CalPrivate Bank actively encourages employees to engage with their communities. The bank supports staff involvement in various organizations and initiatives, fostering a culture where employees serve on committees and advisory boards. This commitment is further reflected in the bank's ongoing community outreach efforts including internship programs for underserved communities and quarterly scholarships to support local organizations.

BUILDING THE FUTURE OF BANKING: A Q&A WITH CALPRIVATE BANK

At CalPrivate Bank, our mission is to deliver innovative, client-focused solutions that make banking seamless and empowering. In this Q&A, we dive into how we develop products, embrace trends, tackle challenges, and put our clients at the heart of everything we do. Whether you're a client, partner, or simply curious about banking innovation, we're excited to share our journey with you!

STRATEGY AND VISION

Q: How does CalPrivate Bank identify and prioritize new product opportunities?

A: We focus on deeply understanding our clients' needs by actively listening to them and our internal teams. This client feedback, combined with monitoring market trends and competitor activities, allows us to prioritize innovative ideas that deliver real value and align with our client-first approach.

PRODUCT DEVELOPMENT

Q: Can you walk us through your product development lifecycle?

A: Our lifecycle is collaborative, starting with identifying needs through client conversations and team insights. This leads to research, design, prototyping, rigorous testing with client feedback, and ongoing support to ensure the product continues to evolve with our clients' needs. We also utilize our Fintech partnerships that are driving innovation in community banking.

CHALLENGES AND SOLUTIONS

Q: Can you share an example of a product that faced hurdles and how you overcame them?

A: Initially, the adoption of our enhanced Check Positive Pay was slow. By clearly demonstrating its security benefits, enrollment significantly increased. In another instance, unexpected regulatory changes required a swift tool replacement, which we used as an opportunity to upgrade to a more scalable and effective solution.

COLLABORATION AND TEAM DYNAMICS

Q: What's the structure of your product team, and how do you manage cross-functional teamwork?

A: Our product team is a cohesive group of problem-solvers working closely with various departments within our PMO framework. We foster teamwork through open dialogue and clearly defined roles, ensuring that the diverse expertise within the organization is effectively leveraged.

CUSTOMER FEEDBACK AND SATISFACTION

Q: How do you collect and incorporate customer feedback into your products?

A: We prioritize direct, personal connections with clients to understand their needs and gather transparent feedback. We also collaborate with teams across the bank and utilize surveys, leveraging our Treasury Management (TM) sales team to bring client insights directly to us, ensuring continuous improvement based on real-world needs.

FUTURE OUTLOOK

Q: What new technologies or innovations are you most excited about in banking?

A: We are particularly excited about emerging technologies like AI and machine learning, which have the potential to transform workflows and significantly boost efficiency. We also look forward to partnering with vendors to integrate cutting-edge tools that save time and empower our teams to focus on high-value client interactions, blending innovation with our personalized service model.

At CalPrivate Bank, our products are more than tools - they're partnerships. By aligning our high-touch service with innovative solutions, we're not just keeping up with the market; we're setting out to stand out. Have more questions? We're here to help - let's create something extraordinary together!



#1 COMMUNITY LENDER

As a division of CalPrivate Bank, Private Business Capital specializes in SBA lending opportunities, specifically SBA 504 and 7(a) lending Solutions.

The Solutions provided to local small business owners help in their growth and expansion plans, overall business development and real estate ownership goals. These key growth areas of any small business are unique to their operations and often require customized solutions by our Relationship bankers.

CalPrivate Bank meets all SBA Preferred Lender program eligibility criteria, including proficiency in processing and servicing SBA guaranteed loans.

The Private Business Capital Team is focused on delivering Customized Solutions with speed.

FULL-SERVICE BANKING SOLUTIONS

- Depository and Treasury Management Solutions
- Private and Commercial Lending
- Market Areas of Focus:
 - High Net Worth Banking
 - Business Lending
 - Commercial Real Estate
 - Small Business Loans
 - Legal Services Specialties
 - Wealth Management Industry
 - International Banking
 - Healthcare
 - Family Office

SOLUTIONS.



Approved to offer SBA loan products under SBA's Preferred Lender programs.

LEADING THE WAY: INDUSTRY RECOGNITION

PROUDLY ACKNOWLEDGED FOR OUR PERFORMANCE AND CLIENT FOCUS

At CalPrivate Bank, we're deeply honored to have earned several prestigious awards for our commitment to excellence in Banking. These accolades reflect our Team's unwavering dedication to delivering innovative financial Solutions, fostering Client success, and driving positive impact in the communities we serve. We're immensely proud of our collaborative spirit and will continue to push boundaries, always striving to exceed expectations while staying true to our values. Thank you to our Clients and partners for trusting us on this journey.

2024 AWARDS



RANKING BANKING
TOP 25 US BANKS



NADCO



RATED 5 STARS
BY BAUER



BEST 50 OTCQX



“ CalPrivate bank was honest, direct, and provided benchmarks to help my company grow. Over the last decade, Choura has acquired 10 companies and CalPrivate Bank was essential in making that happen. They helped in navigating the pandemic when we laid off 190 employees and have since led us to rebuild.

Our banking partnership with CalPrivate has allowed Choura to become the largest tent provider in the US. I am grateful for their stability and trust.”

Ryan Choura | CEO
CHOURA EVENTS

Choura

Choura Events is comprised of a robust team of creative event builders, dedicated to delivering well-executed events and experiential concepts filled with purpose and meaning. We invest our time to build experiences that don't just look good, but transform individuals and transcend walls. Shying away from “ordinary,” we provide meaning through innovative solutions allowing consumers to convert into brand loyalists, audiences into communities, and moments into profit.

“ We are a scrappy, dynamic, fast-growing business, so we prefer to bank with a company that has a similar mindset. CalPrivate checks all of the boxes. They take thoughtful risks on businesses and business owners that the big guys would otherwise gloss over.”

Jackson Kalb | Chef/Owner
MEMENTO MORI HOSPITALITY



Memento Mori Hospitality is a restaurant group founded by Jackson and Melissa Kalb, driven by the philosophy of "Memento Mori" to appreciate each moment. Starting with their first restaurant, Jame, in El Segundo, they focus on hand-crafted cuisine and gracious hospitality, and have since expanded to include other concepts like Jemma and Ospi. Notably, for every meal purchased at their restaurants, they donate a meal to someone in need through partnerships with Feeding America and No Kid Hungry, demonstrating a commitment to both culinary excellence and social responsibility.





“ The Boesch Law Group has worked with CalPrivate Bank for many years, with great confidence in relationships with senior officers we have known for decades.

We always know that our CalPrivate team has our best interest in mind and heart. Whether watching over our accounts day to day or assisting with planning and financial advice to meet our goals, CalPrivate’s team treats us like family.”

Philip Boesch | Founder
BOESCH LAW GROUP



Boesch Law Group offers legal services to individuals and businesses, combining the expertise of a large firm with the personalized attention of a boutique practice. With over two decades of experience, the firm is committed to client success, addressing legal matters across a range of industries. Their work extends beyond the courtroom, emphasizing service, social responsibility, and advocacy for a diverse clientele, including business leaders, public figures, and individuals with complex legal needs.

DISTINCTLY DIFFERENT[®] SERVICE NET PROMOTER SCORE

OUR NET PROMOTER SCORE IS A TESTAMENT TO OUR DISTINCTLY DIFFERENT SERVICE

- Exceptional service is our key organic growth driver. We have grown by word-of-mouth referrals from very satisfied Clients.
- NPS measures Client loyalty and likelihood to actively “refer” friends and family.
- Leads to strong growth and low attrition rates.

Top Banks and Service Businesses¹

82	CalPrivate Bank ²
69	USAA (top ranked bank)
65	Ritz Carlton (top ranked hotel)
53	Alaska Airlines (top ranked airline)
38	Chase
36	Bank of America
33	U.S. Banking Industry Average
21	Wells Fargo

(1) Source: Satmetrix Systems, Inc. 3/11/21-11/24/23

(2) Source: CPB NPS survey responses during the period of January through December 2024

EXECUTIVE LEADERSHIP



“Our focus is on creating value - combine that with unparalleled Service and Teamwork, and it's a powerful combination for our Clients and Shareholders.”

PRESIDENT & CEO
RICK L. SOWERS



“Finance strives to be a trusted advisor to all areas of CalPrivate Bank and ensures that we operate from a position of financial strength. This is of critical importance so we can be a source of strength to our Clients when they need us most.”

EVP | CHIEF FINANCIAL OFFICER
CORY STEWART



“Our digitization strategy is delivering a safe Client Experience to save time in everyone's daily routine.”

EVP | CHIEF TECHNOLOGY OFFICER
CURTIS BIRKMANN



“CalPrivate Bank's approach to Banking and serving Clients is the best I've seen in my 30 years of Banking. Service is in our DNA, Clients are our top priority, and we operate as ONE Team to make sure every Client in every branch has the best experience in the business.”

EVP | CHIEF ADMINISTRATIVE OFFICER
KAREN LISTER

EXECUTIVE LEADERSHIP



“Our Bank’s focus is on adding value by creating time savings and customized banking solutions through Bankers that have the heart for what’s best for our Clients. That’s what makes us uniquely special: creating Relationships by providing Solutions that earn Trust”

EVP | CHIEF BANKING OFFICER
PAUL AZZI



“The support and investment of management and the board on cybersecurity allows me to sleep at night.”

EVP | CHIEF INFORMATION OFFICER
SCOTT HURTIK



“It’s very easy to effectively build Relationships, provide creative Solutions and build Trust with our Clients when we live these values daily within our Team.”

EVP | CHIEF PEOPLE OFFICER
ZINA ROBINSON



“I am often asked what the difference is between PB Capital and other Banks. We are small enough to understand what we can do for our Clients, and big enough to get it done. Our Team has the knowledge, proper tools and have been empowered to make decisions.”

EVP | CHIEF SBA OFFICER
STEVE POLLETT

BOARD OF DIRECTORS



“I love Relationship Banking. The connections I make with Clients and Team Members are authentic. They’re real - and come from the honest perspective of doing what’s best for our customers.”

CHAIRMAN OF THE BOARD
SELWYN ISAKOW



“Until I was introduced to CalPrivate Bank, I never truly understood what concierge service looked like. This Bank, the employees and the management team take customer service to the next level. Relationships. Solutions, and Trust is not a brand, it is an embedded value and I see it in every interaction I have.”

DIRECTOR
LEDA CSANKA



“I believe that CalPrivate Bank understands that Clients come first. The service, their needs, understand what their plans are, what their future looks like. We are a bank that’s focused on the needs today and tomorrow.”

DIRECTOR
LEON KASSEL



“There’s a saying that banks lend an umbrella but take it back when it rains. During the Paycheck Protection Program (PPP), we made sure our Clients kept theirs when they needed it most.”

DIRECTOR
BRETT LAWRENCE

BOARD OF DIRECTORS



“I find the services of CalPrivate Bank to be special because of the personal attention that I receive. You’re going to enjoy having an experience at CalPrivate Bank, because you’re going to be treated as a key component of their business, and the service you’ll enjoy will not be matched by any other bank you’ve ever dealt with.”

DIRECTOR
JAMES R. PARKS



“I love this community that we serve, and I know the bank and all of the team also loves the communities that we serve, and it shows in the way they treat their Clients.”

DIRECTOR
SISI POURAGHBAGHER



“What makes the Bank feel special to me is the people. There’s three things in business I’ve always said: people, people and people. And there’s lots of money out there available. But there aren’t the quality of people that CalPrivate has attracted to serve our communities.”

DIRECTOR
ERNEST RADY



“The quality of personnel that has been assembled - it has made the bank unbelievably successful in its relatively short tenure.”

DIRECTOR
REX SCHLAYBAUGH



“ CalPrivate Bank over the last number of years has come into its own. As a result of the demise of a number of institutions in Southern California, we have had the opportunity to sell our white glove service to the customers of these other banks. You can see our growth over the last number of years, our staffing has gone from about 60 employees up to about 210 employees. We have a lot to offer.”

DIRECTOR
RICHARD SMITH



“ The amazing thing about this group of individuals is how much they care - about our Company, the Team, our Clients and the Communities we serve. They are an accomplished group of business leaders who add tremendous value and insight.”

PRESIDENT & CEO
RICK L. SOWERS



“ I’ve always had the belief that happy employees make happy customers, make happy shareholders. And I’ve never seen the river go the other way. So it just gives me great source of pride to be engaged with CalPrivate.”

DIRECTOR
THOMAS V. WORNHAM

COMMUNITY ADVISORY BOARD

SAN DIEGO

Mark Abelkop
Bridget Baker
Alan Binder
Cheryl Calhoun
Debby Cushman Parrish
Scott Darnell
David Ellman
John Engle
Bernie Feldman
Gordon T. Frost, Jr.
Harold Frysh
Graeme Gabriel
Maxine Gellens
Selwyn Gerber
Ronald L. Graham
Howard Greenberg
Bradley R. Hall
Star Hughes

Robert Kolodny
Sarah Krueger Jager
Sami Ladeki
Isaac Levy
Mark Mandell
Herb Meistrich
Todd Mikles
Lloyd Russell, Sr.
Jonathan Segal
Javier Serhan
Lawrence Sherman
Michael Sto
Greg Strangman
Jerry Suppa
Rick Vann
Paula Winner Barnett

LOS ANGELES

Cheryl Calhoun
Mike Simms
Suzanne Sharer
Kelly Stroman
Drew Boyles
John Ward
Todd Taugner
Kelly Lynch
Mark Schurgin
Jonathan Schurgin
Joe Hiller

Jerry Chamales
Pete Schmit
Bobby Khorshidi
Mike Sekits
Kevin Cody
Elka Worner
Ryan Choura

WORLD CLASS EMPLOYEE ENGAGEMENT

WORLD CLASS EMPLOYEE ENGAGEMENT

An employer net promoter score (eNPS) of 68 requires dedication to the collective success of the Team. We strive to be the Employer of Choice and back that up with consistent communication, a culture that supports and celebrates success, accountability, Teamwork and respect.



“Being empowered to reevaluate processes, we’ve streamlined operations, leveraged technology, and ignited excitement for change, leading to more efficient and harmonious teamwork.”

EUNICE LEE

SVP | Director of Business Transformation



“What I love most about our bank is the genuine connection we have with our clients and our community. We’re big enough to make an impact, but small enough to know our clients by name and tailor solutions to their unique needs. It’s incredibly rewarding to be part of a team that values relationships, integrity, and service above all else..”

FRANKLIN E. ROACH


SVP | Market Manager - Beverly Hills



“Learning and growing with my CalPrivate Team members has been an incredible journey. I am proud of the progress we have made & looking forward to what is to come.”

HECTOR ESPEJEL

Project Analyst

- 
- 1 **MONTECITO**
Coming Soon
 - 2 **BEVERLY HILLS**
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 - 3 **SOUTH BAY | LOS ANGELES**
(424) 348-2150
 - 4 **NEWPORT BEACH**
(949) 345-7600
 - 5 **LA JOLLA**
(858) 875-6900
 - 6 **SAN DIEGO**
(619) 230-2800
 - 7 **CORONADO**
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This annual report contains expressions of expectations, both implied and explicit, that are “forward-looking statements” within the meaning of such term in the Private Securities Litigation Reform Act of 1995. We caution you that a number of important factors could cause actual results to differ materially from those in the forward-looking statements, especially given the current turmoil in the banking and financial markets. These factors include the effects of depositors withdrawing funds unexpectedly, counterparties being unable to provide liquidity sources that we believe should be available, loan losses, economic conditions and competition in the geographic and business areas in which Private Bancorp of America, Inc. operates, including competition in lending and deposit acquisition, the unpredictability of fee income from participation in SBA loan programs, the effects of bank failures, liquidations and mergers in our markets and nationally, our ability to successfully integrate and develop business through the addition of new personnel, whether our efforts to expand loan, product and service offerings will prove profitable, system failures and data security, whether we can effectively secure and implement new technology solutions, inflation, fluctuations in interest rates, legislation and governmental regulation. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise. These factors could cause actual results to differ materially from what we anticipate or project. You should not place undue reliance on any such forward-looking statement, which speaks only as of the date on which it was made. Although we in good faith believe the assumptions and bases supporting our forward-looking statements to be reasonable there can be no assurance that those assumptions and bases will prove accurate.

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