



FOR IMMEDIATE RELEASE

PRIVATE BANCORP OF AMERICA, INC. REPORTS THIRD QUARTER RESULTS

- **Total Assets increased to a record \$999.9 million up 6% from the prior quarter and 33% year-over-year.**
- **Net loans increased to \$813.1 million up 3% for the quarter and 41% year-over-year.**
- **Deposits increased to \$824 million up 13% for the quarter and 50% year-over-year.**
- **Record net interest income for the quarter was \$11.0 million, up 9% for the quarter and 47% year-over-year.**
- **Earnings were impacted by the \$9.5 million charge-off detailed in the press release dated September 16, 2019. The after-tax impact of charge (\$6.7 million or \$1.19 per diluted share) is reflected in net income reported for the quarter and year to date.**

La Jolla, Calif. – October 21, 2019 (GLOBE NEWSWIRE) – Private Bancorp of America, Inc. (OTCQX:PBAM) (“Company”), parent company of CalPrivate Bank (“Bank”), announced unaudited financial results for the quarter ended September 30, 2019. Net loss for the third quarter of 2019 was \$5.0 million, or \$0.89 per diluted share, compared with net income of \$1.1 million, or \$0.20 per diluted share for the second quarter of 2019 and \$1.1 million, or \$0.21 per diluted share for the third quarter of 2018. Third quarter results include a charge-off of \$9.5 million (\$6.7 million after taxes) or \$1.19 per diluted share.

Tom Wornham, President and CEO of PBAM and CEO of the Bank said, “PBAM continues to execute on our organic growth strategy. The third quarter results reflect the efforts of our team members producing record levels of revenue, assets, loans and deposits.

Rick Sowers, President of the Bank, added, “Despite the unfortunate credit loss we recorded in the quarter, the Bank continues to execute on our three year growth plan. The team continues to build lasting relationships with our customers and communities, enhancing shareholder value.”

Net interest income for the third quarter of 2019 was \$11 million compared with \$10.1 million in the second quarter of 2019. Interest and fees on loans increased \$1.1 million, or 9.2% from the prior quarter due to increases in average loan balances. Total interest expense increased \$177 thousand or 8.5% from the prior quarter due to increased deposit costs and borrowing balances. Net interest margin was 4.67% for the third quarter of 2019 compared with 4.70% in the second quarter of 2019. The net interest margin, adjusted for interest reversed from the loan charge-off, was 4.73% for the third quarter compared with 4.70% in the second quarter of 2019.

The provision for loan loss expense was \$9.7 million in the third quarter of 2019 compared with \$1.0 million in the second quarter of 2019. The increased provision expense for the quarter was due a specific charge-off of \$9.5 million and growth in the loan portfolio. The Allowance for Loan Losses increased to \$7.9 million or 0.96% of total loans.

Non-interest income for the third quarter of 2019 was \$584 thousand compared with \$606 thousand in the second quarter of 2019. The third quarter included \$125 thousand in gains from the sale of investment securities and \$163 thousand in gains from SBA loan sales.

Non-interest expense for the third quarter of 2019 was \$8.9 million compared with \$8.2 million for the second quarter of 2019. Non-interest expense increased due to increases in salaries and benefits, and increased professional fees, related to legal expenses, partially offset by a decrease in other expense. “We are pleased with growth in all of our geographic locations. Our clients continue to support us throughout our Southern California coastal footprint. Our team members remain committed to providing best in class solutions and service to our clients. We remain committed to providing our shareholders with solid long-term returns.” said Selwyn Isakow, Chairman of PBAM and the Bank.

About Private Bancorp of America, Inc.

Private Bancorp of America, Inc. (OTCQX: PBAM), is the holding company for CalPrivate Bank. CalPrivate Bank provides a Distinctly Different banking experience through unparalleled service and creative funding solutions to high net worth individuals, professionals, locally owned businesses and real estate entrepreneurs. Customers are serviced through offices in Coronado, San Diego, La Jolla, Newport Beach, El Segundo and Beverly Hills as well as efficient electronic banking offerings. The Bank also offers various portfolio and government guaranteed lending programs, including SBA and cross-border Export-Import Bank programs. CalPrivate Bank is a SBA Preferred Lender and a Bauer Financial 5 star rated bank, as well as being in the Top 200 safest Banks as rated by Deposits.com.

Investor Relations Contact

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Safe Harbor Paragraph

This press release includes forward-looking statements that involve inherent risks and uncertainties. Private Bancorp of America, Inc. cautions readers that a number of important factors could cause actual results to differ materially from those in the forward-looking statements. These factors include loan losses, economic conditions and competition in the geographic and business areas in which Private Bancorp of America, Inc. operates, our ability to successfully integrate and develop business through the addition of new personnel and facilities and merged banks, whether our efforts to expand loan, product and service offerings will prove profitable, the effects of the bank mergers and acquisitions in our markets, system failures and internet security, inflation, fluctuations in interest rates, legislation and governmental regulation. You should not place undue reliance on forward-looking statements and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise.

PRIVATE BANCORP OF AMERICA, INC.
CONSOLIDATED BALANCE SHEET
(Unaudited)
(Dollars in thousands)

	September 30, 2019	June 30, 2019	Dollar change	Percentage change	September 30, 2018	Dollar change	Percentage change
Assets							
Cash and due from banks	\$ 29,480	\$ 25,737	\$ 3,743	14.5%	\$ 24,273	\$ 5,207	21.5%
Interest-bearing deposits at Federal Reserve Bank	58,373	17,346	41,027	236.5%	33,061	25,312	76.6%
Total cash and due from banks	87,853	43,083	44,770	103.9%	57,334	30,519	53.2%
Interest-bearing time deposits with other institutions	2,255	2,254	1	0.0%	2,749	(494)	-18.0%
Investment securities available for sale	73,209	84,752	(11,543)	-13.6%	99,217	(26,008)	-26.2%
Loans	820,989	795,345	25,644	3.2%	582,292	238,697	41.0%
Allowance for loan losses	(7,893)	(7,637)	(256)	3.4%	(5,389)	(2,504)	46.5%
Net loans	813,096	787,708	25,388	3.2%	576,903	236,193	40.9%
Federal Home Loan Bank stock, at cost	4,060	4,060	-	0.0%	2,889	1,171	40.5%
Right of use asset	6,877	7,271	(394)	-5.4%	-	6,877	NM
Premises and equipment, net	2,947	2,669	278	10.4%	2,067	880	42.6%
Other intangible assets	978	904	74	8.2%	789	189	24.0%
Deferred tax asset	4,576	4,409	167	3.8%	4,852	(276)	-5.7%
Accrued interest receivable	2,569	2,731	(162)	-5.9%	851	1,718	201.9%
Other assets	1,565	706	859	121.7%	2,311	(746)	-32.3%
Total assets	\$ 999,985	\$ 940,547	\$ 59,438	6.3%	\$ 749,962	\$ 250,023	33.3%
Liabilities and Shareholders' Equity							
Liabilities							
Noninterest bearing	\$ 266,205	\$ 247,153	\$ 19,052	7.7%	\$ 180,657	\$ 85,548	47.4%
Interest Bearing	557,800	485,011	72,789	15.0%	368,462	189,338	51.4%
Total deposits	824,005	732,164	91,841	12.5%	549,119	274,886	50.1%
FHLB borrowings	55,000	82,000	(27,000)	-32.9%	107,000	(52,000)	-48.6%
Other borrowings	17,930	17,929	1	0.0%	7,906	10,024	126.8%
Accrued interest payable and other liabilities	9,779	10,599	(820)	-7.7%	4,046	5,733	141.7%
Total liabilities	906,714	842,692	64,022	7.6%	668,071	238,643	35.7%
Shareholders' equity							
Common stock	68,804	68,740	64	0.1%	58,242	10,562	18.1%
Additional paid-in capital	2,997	2,823	174	6.2%	2,791	206	7.4%
Retained earnings	20,917	25,997	(5,080)	-19.5%	22,318	(1,401)	-6.3%
Accumulated other comprehensive income	553	295	258	87.5%	(1,460)	2,013	-137.9%
Total stockholders' equity	93,271	97,855	(4,584)	-4.7%	81,891	11,380	13.9%
Total liabilities and stockholders' equity	\$ 999,985	\$ 940,547	\$ 59,438	6.3%	\$ 749,962	\$ 250,023	33.3%

CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(Dollars in thousands, except per share amounts)

	For the three months ended							
	September 30, 2019	June 30, 2019	Dollar change	Percentage change	September 30, 2018	Dollar change	Percentage change	
Interest Income								
Loans	\$ 12,497	\$ 11,442	\$ 1,055	9.2%	\$ 7,772	\$ 4,725		60.8%
Investment securities	544	601	(57)	-9.5%	698	(154)		-22.1%
Deposits in other financial institutions	181	126	55	43.7%	174	7		4.0%
Total interest income	<u>13,222</u>	<u>12,169</u>	<u>1,053</u>	8.7%	<u>8,644</u>	<u>4,578</u>		53.0%
Interest Expense								
Deposits	1,605	1,340	265	19.8%	592	1,013		171.1%
Borrowings	648	736	(88)	-12.0%	582	66		11.3%
Total interest expense	<u>2,253</u>	<u>2,076</u>	<u>177</u>	8.5%	<u>1,174</u>	<u>1,079</u>		91.9%
Net interest income	10,969	10,093	876	8.7%	7,470	3,499		46.8%
Provision for credit losses	9,737	996	8,741	877.6%	496	9,241		1863.1%
Net interest income after provision for credit losses	1,232	9,097	(7,865)	-86.5%	6,974	(5,742)		-82.3%
Noninterest income:								
Service charges on deposit accounts	137	117	20	17.1%	90	47		52.2%
Net gain on sale of loans	163	307	(144)	-46.9%	749	(586)		-78.2%
Gain on sale of investment securities	125	4	121	3025.0%	(6)	131		-2183.3%
Other noninterest income	159	178	(19)	-10.7%	83	76		91.6%
Total noninterest income	<u>584</u>	<u>606</u>	<u>(22)</u>	-3.6%	<u>916</u>	<u>(332)</u>		-36.2%
Noninterest expense:								
Salary and employee benefits	6,341	5,892	449	7.6%	4,269	2,072		48.5%
Occupancy and equipment	793	641	152	23.7%	610	183		30.0%
Data processing	588	490	98	20.0%	487	101		20.7%
Professional services	639	364	275	75.5%	288	351		121.9%
Other expenses	570	854	(284)	-33.3%	703	(133)		-18.9%
Total noninterest expense	<u>8,931</u>	<u>8,241</u>	<u>690</u>	8.4%	<u>6,357</u>	<u>2,574</u>		40.5%
Income (loss) before provision for income taxes	(7,115)	1,462	(8,577)	-586.7%	1,533	(8,648)		-564.1%
Provision for income taxes	(2,081)	411	(2,492)	-606.3%	435	(2,516)		-578.4%
Net income (loss)	<u>\$ (5,034)</u>	<u>\$ 1,051</u>	<u>\$ (6,085)</u>	-579.0%	<u>\$ 1,098</u>	<u>\$ (6,132)</u>		-558.5%
Net income available to common shareholders	<u>\$ (4,950)</u>	<u>\$ 1,031</u>	<u>\$ (5,981)</u>	-580.1%	<u>\$ 1,081</u>	<u>\$ (6,031)</u>		-557.9%
Earnings per share								
Basic earnings (loss) per share	\$ (0.91)	\$ 0.21	\$ (1.11)	-541.7%	\$ 0.22	\$ (1.12)		-516.2%
Diluted earnings (loss) per share	\$ (0.89)	\$ 0.20	\$ (1.09)	-543.0%	\$ 0.21	\$ (1.10)		-518.7%
Average shares outstanding	5,465,278	5,027,437	437,841	8.7%	4,967,905	497,373		10.0%
Diluted average shares outstanding	5,563,931	5,133,305	430,626	8.4%	5,087,829	476,102		9.4%

CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(Dollars in thousands, except per share amounts)

	For the nine months ended			
	September 30, 2019	September 30, 2018	Dollar change	Percentage change
Interest Income				
Loans	\$ 34,449	\$ 20,760	\$ 13,689	65.9%
Investment securities	1,818	1,952	(134)	-6.9%
Deposits in other financial institutions	440	577	(137)	-23.7%
Total interest income	<u>36,707</u>	<u>23,289</u>	<u>13,418</u>	<u>57.6%</u>
Interest Expense				
Deposits	4,152	1,545	2,607	168.7%
Borrowings	1,863	1,257	606	48.2%
Total interest expense	<u>6,015</u>	<u>2,802</u>	<u>3,213</u>	<u>114.7%</u>
Net interest income	30,692	20,487	10,205	49.8%
Provision for credit losses	11,122	868	10,254	1181.3%
Net interest income after provision for credit losses	<u>19,570</u>	<u>19,619</u>	<u>(49)</u>	<u>-0.2%</u>
Noninterest income:				
Service charges on deposit accounts	347	276	71	25.7%
Net gain on sale of loans	817	1,261	(444)	-35.2%
Gain on sale of investment securities	150	-	150	NM
Other noninterest income	428	217	211	97.2%
Total noninterest income	<u>1,742</u>	<u>1,754</u>	<u>(12)</u>	<u>-0.7%</u>
Noninterest expense:				
Salary and employee benefits	17,462	11,202	6,260	55.9%
Occupancy and equipment	2,109	1,690	419	24.8%
Data processing	1,602	1,361	241	17.7%
Professional services	1,395	898	497	55.3%
Other expenses	2,153	1,894	259	13.7%
Total noninterest expense	<u>24,721</u>	<u>17,045</u>	<u>7,676</u>	<u>45.0%</u>
Income (loss) before provision for income taxes	(3,409)	4,328	(7,737)	-178.8%
Provision for income tax	(1,014)	1,238	(2,252)	-181.9%
Net income (loss)	<u>\$ (2,395)</u>	<u>\$ 3,090</u>	<u>\$ (5,485)</u>	<u>-177.5%</u>
Net income available to common shareholders	<u>\$ (2,351)</u>	<u>\$ 3,042</u>	<u>\$ (5,393)</u>	<u>-177.3%</u>
Earnings per share				
Basic earnings (loss) per share	\$ (0.46)	\$ 0.61	\$ (1.07)	-174.6%
Diluted earnings (loss) per share	\$ (0.45)	\$ 0.60	\$ (1.05)	-174.5%
Average shares outstanding	5,163,512	4,955,683	207,829	4.2%
Diluted average shares outstanding	5,262,165	5,033,425	228,740	4.5%

Consolidated average balance sheet, interest, yield and rates
(Unaudited)
(Dollars in thousands)

For the three months ended

	September 30, 2019			June 30, 2019			September 30, 2018		
	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate
Interest-Earnings Assets:									
Deposits in other financial institutions	\$ 35,658	\$ 181	2.01%	\$ 23,651	\$ 126	2.14%	\$ 36,585	\$ 174	1.89%
Investment securities	79,842	544	2.73%	89,102	601	2.70%	103,618	698	2.67%
Loans	816,281	12,497	6.07%	748,846	11,442	6.13%	541,049	7,772	5.70%
Total interest-earning assets	931,781	13,222	5.63%	861,599	12,169	5.67%	681,252	8,644	5.03%
Noninterest-earning assets	39,083			35,521			24,817		
Total Assets	<u>\$ 970,864</u>			<u>\$ 897,120</u>			<u>\$ 706,069</u>		
Interest-Bearing Liabilities									
Interest-bearing transaction accounts	\$ 37,644	\$ 69	0.73%	\$ 33,191	\$ 66	0.80%	\$ 15,649	\$ 8	0.20%
Money market	372,008	959	1.02%	320,310	720	0.90%	277,216	394	0.56%
Savings deposits	7,099	5	0.28%	6,779	5	0.30%	5,580	4	0.28%
Certificates of deposit	100,705	572	2.25%	98,004	549	2.25%	56,743	186	1.30%
Total Interest-Bearing Deposits	517,456	1,605	1.23%	458,284	1,340	1.17%	355,188	592	0.66%
FHLB advances	63,301	376	2.36%	65,797	423	2.58%	83,978	478	2.26%
Other borrowings	17,929	272	6.07%	14,711	313	8.29%	7,904	104	5.22%
Total Interest-Bearing Liabilities	81,230	648	3.16%	80,508	736	3.67%	91,882	582	2.51%
Noninterest-bearing deposits	261,365			260,295			173,335		
Total Funding Sources	860,051	2,253	1.04%	799,087	2,076	1.04%	620,405	1,174	0.75%
Noninterest-bearing liabilities	12,422			11,069			4,300		
Shareholders' equity	98,391			86,964			81,364		
Total Liabilities and Shareholders' Equity	<u>\$ 970,864</u>			<u>\$ 897,120</u>			<u>\$ 706,069</u>		
Net interest spread			4.59%			4.62%			4.28%
Net interest income		<u>\$ 10,969</u>			<u>\$ 10,093</u>			<u>\$ 7,470</u>	
Net interest margin			4.67%			4.70%			4.35%

Condensed Balance Sheets
(Dollars in thousands, except per share amounts)

	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018
Assets					
Cash and due from banks	\$ 90,108	\$ 45,337	\$ 37,998	\$ 45,855	\$ 60,083
Investment securities	73,209	84,752	85,852	98,170	99,217
Loans	820,989	795,345	713,408	694,531	582,292
Allowance for loan losses	(7,893)	(7,637)	(6,641)	(6,252)	(5,389)
Net loans	813,096	787,708	706,767	688,279	576,903
Right of use asset	6,877	7,271	6,951	-	-
Premises and equipment, net	2,947	2,669	2,416	2,223	2,067
Other assets and interest receivable	13,748	12,810	12,554	12,637	11,692
Total assets	\$ 999,985	\$ 940,547	\$ 852,538	\$ 847,164	\$ 749,962
Liabilities and Shareholders' Equity					
Liabilities					
Noninterest Bearing	\$ 266,205	\$ 247,153	\$ 263,255	\$ 226,119	\$ 180,657
Interest Bearing	557,800	485,011	443,572	470,344	368,462
Total Deposits	824,005	732,164	706,827	696,463	549,119
Borrowings	72,930	99,929	47,832	62,909	114,906
Accrued interest payable and other liabilities	9,779	10,599	11,777	4,241	4,046
Total liabilities	906,714	842,692	766,436	763,613	668,071
Shareholders' equity					
Common stock	68,804	68,740	58,576	58,373	58,242
Additional paid-in capital	2,997	2,823	3,062	3,083	2,791
Retained earnings	20,917	25,997	24,952	23,364	22,318
Accumulated other comprehensive income	553	295	(488)	(1,269)	(1,460)
Total shareholders' equity	93,271	97,855	86,102	83,551	81,891
Total liabilities and shareholders' equity	\$ 999,985	\$ 940,547	\$ 852,538	\$ 847,164	\$ 749,962
Book value per common share	\$ 16.84	\$ 17.60	\$ 16.90	\$ 16.41	\$ 16.23
Tangible book value per common share	\$ 16.66	\$ 17.44	\$ 16.72	\$ 16.23	\$ 16.07

Regulatory Capital Ratios (PBAM) ¹

	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018
Tier 1 leverage ratio	9.54%	10.69%	9.97%	10.39%	11.51%
Tier 1 risk-based capital ratio	10.24%	11.10%	11.10%	11.36%	13.01%
Common equity Tier 1 ratio	10.24%	11.10%	11.10%	11.36%	13.01%
Total risk-based capital ratio	13.09%	14.10%	12.01%	12.25%	13.90%
Tangible equity / tangible assets	9.24%	10.32%	10.00%	9.74%	10.83%

¹ Preliminary ratios for September 30, 2019

Condensed Statements of Income
(Dollars in thousands, except per share amounts)

	<u>Sep 30, 2019</u>	<u>Jun 30, 2019</u>	<u>Mar 31, 2019</u>	<u>Dec 31, 2018</u>	<u>Sep 30, 2018</u>
Interest income	\$ 13,222	\$ 12,169	\$ 11,317	\$ 10,333	\$ 8,644
Interest expense	2,253	2,076	1,686	1,570	1,174
Net interest income	10,969	10,093	9,631	8,763	7,470
Provision for credit losses	9,737	996	389	863	496
Net interest income after provision for credit losses	1,232	9,097	9,242	7,900	6,974
Noninterest income	584	606	552	561	916
Salary and employee benefits	6,341	5,892	5,229	4,741	4,269
Occupancy and equipment	793	641	674	620	610
Data processing	588	490	524	541	487
Professional services	639	364	392	350	288
Other expenses	570	854	730	688	703
Total noninterest expense	8,931	8,241	7,549	6,940	6,357
Income before provision for income taxes	(7,115)	1,462	2,245	1,521	1,533
Income taxes	(2,081)	411	656	474	435
Net income	<u>\$ (5,034)</u>	<u>\$ 1,051</u>	<u>\$ 1,589</u>	<u>\$ 1,047</u>	<u>\$ 1,098</u>
Net income available to common shareholders	<u>\$ (4,950)</u>	<u>\$ 1,031</u>	<u>\$ 1,559</u>	<u>\$ 1,025</u>	<u>\$ 1,081</u>
Earnings per share					
Basic earnings per share	\$ (0.91)	\$ 0.21	\$ 0.31	\$ 0.21	\$ 0.22
Diluted earnings per share	\$ (0.89)	\$ 0.20	\$ 0.30	\$ 0.20	\$ 0.21
Average shares outstanding	5,465,278	5,027,437	4,996,811	5,042,921	4,967,905
Diluted average shares outstanding	5,563,931	5,133,305	5,114,096	5,160,206	5,087,829

Performance Ratios

	<u>Sep 30, 2019</u>	<u>Jun 30, 2019</u>	<u>Mar 31, 2019</u>	<u>Dec 31, 2018</u>	<u>Sep 30, 2018</u>
ROAA	-2.06%	0.47%	0.76%	0.52%	0.62%
ROAE	-20.30%	4.85%	7.60%	5.03%	5.35%
ROTE	-20.50%	4.90%	7.72%	5.09%	5.38%
Net interest margin	4.67%	4.70%	4.77%	4.52%	4.35%
Net interest spread	4.59%	4.62%	4.71%	4.45%	4.28%
Efficiency ratio	77.30%	77.03%	74.13%	74.43%	75.80%
Noninterest expense / average assets	3.65%	3.68%	3.61%	3.47%	3.57%

Average Balances
(Dollars in thousands)

	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018
Total assets	\$ 970,864	\$ 897,120	\$ 847,900	\$ 793,271	\$ 706,069
Earning assets	\$ 931,781	\$ 861,599	\$ 818,630	\$ 768,519	\$ 681,252
Total loans	\$ 816,281	\$ 748,846	\$ 701,715	\$ 640,963	\$ 541,049
Total deposits	\$ 778,821	\$ 718,579	\$ 690,384	\$ 600,640	\$ 528,523
Total equity	\$ 98,391	\$ 86,964	\$ 84,827	\$ 82,606	\$ 81,364

Loan Balances by Type
(Dollars in thousands)

	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018
Real estate - investor owned	\$ 247,953	\$ 245,068	\$ 235,185	\$ 234,540	\$ 213,139
Real estate - owner occupied	192,739	175,112	136,484	122,258	86,216
Real estate - multifamily	68,536	67,839	69,083	62,388	62,811
Real estate - single family	59,782	56,783	58,334	59,685	63,906
Commercial business	204,166	201,892	173,027	180,602	124,770
Land and construction	37,918	37,966	32,987	24,679	22,640
Consumer	5,585	7,035	5,107	5,255	5,967
Total loans held for investment	816,679	791,695	710,207	689,407	579,449
Loans held for sale	4,310	3,650	3,201	5,124	2,843
Total loans, including loans held for sale	820,989	795,345	713,408	694,531	582,292
Allowance for loan losses	(7,893)	(7,637)	(6,641)	(6,252)	(5,389)
Net loans	<u>\$ 813,096</u>	<u>\$ 787,708</u>	<u>\$ 706,767</u>	<u>\$ 688,279</u>	<u>\$ 576,903</u>

Deposits by Type
(Dollars in thousands)

	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018
Non interest bearing DDA	\$ 266,205	\$ 247,153	\$ 263,255	\$ 226,119	\$ 180,657
Interest bearing DDA	47,805	29,583	23,195	21,079	16,481
Savings & MMA	394,128	363,803	325,880	344,776	294,600
Retail CD	7,132	7,025	4,135	7,651	6,461
Jumbo CD	108,735	84,600	90,362	96,838	50,920
Total deposits	<u>\$ 824,005</u>	<u>\$ 732,164</u>	<u>\$ 706,827</u>	<u>\$ 696,463</u>	<u>\$ 549,119</u>

Asset Quality
(Dollars in thousands)

	Sep 30, 2019	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018
Total Loans	\$ 820,989	\$ 795,345	\$ 713,408	\$ 694,531	\$ 582,292
30-89 day past due loans	\$ -	\$ 155	\$ -	\$ -	\$ -
90+ day past due loans	\$ -	\$ -	\$ -	\$ -	\$ -
Nonaccrual loans	\$ -	\$ -	\$ -	\$ -	\$ -
NPAs / Assets	0.00%	0.00%	0.00%	0.00%	0.00%
NPLs / loans & OREO	0.00%	0.00%	0.00%	0.00%	0.00%
Net chargeoffs	\$ 9,481	\$ -	\$ -	\$ -	\$ -
Net charge-offs/avg loans (annualized)	4.65%	0.00%	0.00%	0.00%	0.00%
Allowance for loan losses to loans	0.96%	0.96%	0.93%	0.90%	0.93%
Allowance for loan losses to nonaccrual loans	NM	NM	NM	NM	NM