

**PRIVATE BANCORP OF AMERICA, INC. ANNOUNCES APPOINTMENT OF NEW TRANSFER AGENT**

La Jolla, CA – GlobeNewswire – December 15, 2016 – Private Bancorp of America, Inc. (OTCQB:PBAM)

Private Bancorp of America, Inc. (the “Company”) announces the appointment of Broadridge Corporate Issuer Solutions, Inc. (“Broadridge”) as the transfer agent and registrar for the Company’s stock. In this capacity, Broadridge will manage all stock registry requests for shareholders, including changes of address, replacement of lost and stolen certificates, and transfer of shares. Previously, Broadridge administered the Company’s Annual Meeting process and will continue in that role. The announced change consolidates all shareholder-related services with Broadridge.

The appointment of Broadridge as transfer agent and registrar is effective December 16, 2016.

**New Shareholder Contact Information**

Mail: Broadridge Corporate Issuer Solutions, Inc.  
P.O. Box 1342  
Brentwood, NY 11717

Telephone: (877)-830-4936 or (720)-378-5591

Email: [shareholder@broadridge.com](mailto:shareholder@broadridge.com)

**Investor Relations Contact**

Thomas V. Wornham  
President/CEO  
Private Bancorp of America, Inc. and San Diego Private Bank  
(858) 875.6900

This press release may include forward looking statements that involve inherent risks and uncertainties. Private Bancorp of America, Inc. cautions readers that a number of important factors could cause actual results to differ materially from those in the forward-looking statements. These factors include economic conditions and competition in the geographic and business areas in which Private Bancorp of America, Inc. operates, our ability to successfully integrate the operations of merged banks, inflation, fluctuations in interest rates, legislation and governmental regulation. You should not place undue reliance on forward-looking statements and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise.

San Diego Private Bank is a wholly owned subsidiary of Private Bancorp of America, Inc. San Diego Private Bank is an independent community bank headquartered in Coronado, Calif. and was organized in 2006. More information about San Diego Private Bank may be obtained at [www.sandiegoprivatebank.net](http://www.sandiegoprivatebank.net).