

LOS ANGELES PRIVATE BANK ANNOUNCES THE APPOINTMENT OF MONICA NAVARRO AS CHIEF PRODUCTION OFFICER AND MANAGING DIRECTOR

La Jolla, California – January 31, 2017 (GLOBE NEWSWIRE) – Los Angeles Private Bank announced the appointment of Monica Navarro as Chief Production Officer and Managing Director. Los Angeles Private bank is a division of San Diego Private Bank, a subsidiary of Private Bancorp of America, Inc. (OTCQB:PBAM) (“Bancorp”).

Monica Navarro is a dynamic marketing professional and entrepreneur. She spent five years at Countrywide and has also worked as an independent mortgage broker. In 2013, she joined Banc of California Home Mortgage and quickly moved up the ranks. In early 2015 she started a Private Mortgage Division for the Private Banking Division. Later that year Monica was appointed Managing Director of the Private Banking Division of Banc of California. Monica’s attention to her clients’ needs, and a keen sense of what the best banking and investment solutions are for each client, has made her a leader in the private banking world. In addition to her career as a banker, Monica is passionate about charitable causes and has initiated the Little Hands Reading Club. Garfield Elementary and other schools have greatly benefitted from Monica's endeavor. Based on her love for food, Monica founded a successful catering business servicing entertainment production companies.

Navarro said “I am excited to develop Los Angeles Private Bank into the preeminent provider of *Distinctly Different* level of personal service and financial solutions. Together we understand and can deliver a true private banking experience”

Thomas V. Wornham, President and CEO of San Diego Private Bank commented “We welcome Monica to our LA team. She brings a proven track record of deposit and loan growth with her network and expertise in servicing high net worth individuals and their affiliated entities, as well as public service organizations.”

About Private Bancorp of America, Inc.

Private Bancorp of America, Inc. (OTCQB: PBAM), is the holding company for San Diego Private Bank. San Diego Private Bank provides a Distinctly Different banking experience through unparalleled service and creative funding solutions to high net worth individuals, professionals, locally owned businesses and real estate entrepreneurs; serviced through offices in Coronado, San Diego, La Jolla and Newport Beach as well as efficient electronic banking offerings. The Bank also offers various portfolio and government guaranteed lending programs, including SBA and cross-border Export-Import Bank programs. San Diego Private Bank is a SBA Preferred Lender.

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Safe Harbor Paragraph

This press release may include forward-looking statements that involve inherent risks and uncertainties. Private Bancorp of America, Inc. cautions readers that a number of important factors could cause actual results to differ materially from those in the forward-looking statements. These factors include economic conditions and competition in the geographic and business areas in which Private Bancorp of America, Inc. operates, our ability to successfully integrate the operations of merged banks, inflation, fluctuations in interest rates, legislation and governmental regulation. You should not place undue reliance on forward-looking statements and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise.