



FOR IMMEDIATE RELEASE

PRIVATE BANCORP OF AMERICA, INC. REPORTS ANOTHER RECORD QUARTER

- **Total Assets \$940.5 million up 10% for the quarter and 32% year-over-year**
- **Loans increased to \$787.7 million up 12% for the quarter and 49% year-over-year**
- **Deposits increased to \$732.2 million up 4% for the quarter and 38% year-over-year**
- **Net interest income for the quarter was \$10.1 million, up 5% for the quarter and 50% year-over-year**
- **Non-interest income for the quarter was \$606 thousand for the quarter, up 10% for the quarter and down 12% year-over-year**
- **Non-interest expense for the quarter was \$8.2 million for the quarter, up 9% for the quarter and 41% year-over-year**

La Jolla, Calif. – July 22, 2019 (GLOBE NEWSWIRE) – Private Bancorp of America, Inc. (OTCQX:PBAM) (“Company”), parent company of CalPrivate Bank (“Bank”), announced unaudited financial results for the quarter ended June 30, 2019. Net income for the second quarter of 2019 was \$1.0 million, or \$0.20 per diluted share, compared with \$1.6 million, or \$0.30 per diluted share for the first quarter of 2019 and \$0.9 million, or \$0.17 per diluted share for the second quarter of 2018.

During the quarter, the Company completed an \$18 million subordinated debt offering and raised \$10 million in a private placement equity offering to qualified investors. As previously announced, a portion of the subordinated debt proceeds retired \$8 million in existing debt. The Company down streamed \$18 million of the combined debt and equity proceeds to the Bank. The Bank’s intends to use the proceeds to finance its organic growth strategy.

Tom Wornham, President and CEO of PBAM and CEO of the Bank said, “The Company finished the second quarter at over \$940 million in total assets, up \$230 million or 32% from the same period a year ago. Net interest income was \$19.7 million for the first six months of 2019, up over \$6.7 million or 51% for the same period in 2018. We are very proud of these results and our team members who have produced them. We continue to experience growth in all of our markets. We also continue to grow safely and soundly, increasing our loan loss reserves by \$1.4 million during the first half of 2019, a \$1.0 million or 272% increase over the same period in 2018.”

Rick Sowers, President of the Bank, added, “We are continuing to see improved operating leverage from the investments made in people and technology. Our non-interest income in the second quarter reflects pressure in the SBA 7a market; however, we believe this is a strong business niche for us. Our focus remains on executing in all of our business lines.”

Net interest income for the second quarter of 2019 was \$10.1 million compared with \$9.6 million for the first quarter of 2019. Net interest margin was 4.70% for the second quarter of 2019 compared with 4.77% for the first quarter of 2019. Interest and fees on loans increased to \$11.4 million, or 8.9% from the prior quarter due to increases in average loan balances and loan yields. The cost for interest-bearing liabilities increased to \$2.1 million or 23.1% from the prior quarter due to increased balances and costs in deposits and other borrowings from the newly issued subordinate debt.

The provision for loan loss expense was \$1.0 million in the second quarter of 2019 compared with \$389 thousand in the first quarter of 2019. The increased provision expense for the quarter was due to growth in the loan portfolio and increased the Allowance for Loan Losses to \$7.6 million or 0.96% of total loans.

Non-interest income for the second quarter of 2019 was \$606 thousand compared with \$552 thousand for the first quarter of 2019. The second quarter included \$307 thousand in gains from the sale of SBA loans and \$80 thousand in referral fee income.

Non-interest expense for the second quarter of 2019 was \$8.2 million compared with \$7.5 million for the first quarter of 2019. Salaries and benefits increased \$663 thousand due to merit increases and loan commissions paid during the quarter.

“We are very pleased with the progress of our organic growth strategy. We continue working closely with our stakeholders, vendors and partners to improve the client experience as we grow. The Company remains well capitalized by all measures as we insure we grow the Company safely and soundly.” said Selwyn Isakow, Chairman of PBAM and the Bank.

About Private Bancorp of America, Inc.

Private Bancorp of America, Inc. (OTCQX: PBAM), is the holding company for CalPrivate Bank. CalPrivate Bank provides a Distinctly Different banking experience through unparalleled service and creative funding solutions to high net worth individuals, professionals, locally owned businesses and real estate entrepreneurs. Customers are serviced through offices in Coronado, San Diego, La Jolla, Newport Beach, El Segundo and Beverly Hills as well as efficient electronic banking offerings. The Bank also offers various portfolio and government guaranteed lending programs, including SBA and cross-border Export-Import Bank programs. CalPrivate Bank is a SBA Preferred Lender and a Bauer Financial 5 star rated bank, as well as being in the Top 200 safest Banks as rated by Deposits.com.

Investor Relations Contact

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Safe Harbor Paragraph

This press release includes forward-looking statements that involve inherent risks and uncertainties. Private Bancorp of America, Inc. cautions readers that a number of important factors could cause actual results to differ materially from those in the forward-looking statements. These factors include economic conditions and competition in the geographic and business areas in which Private Bancorp of America, Inc. operates, our ability to successfully integrate and develop business through the addition of new personnel and facilities and merged banks, whether our efforts to expand loan, product and service offerings will prove profitable, the effects of the bank mergers and acquisitions in our markets, system failures and internet security, inflation, fluctuations in interest rates, legislation and governmental regulation. You should not place undue reliance on forward-looking statements and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise.

PRIVATE BANCORP OF AMERICA, INC.
CONSOLIDATED BALANCE SHEET
(Unaudited)
(Dollars in thousands)

	June 30, 2019	March 31, 2019	Dollar change	Percentage change	June 30, 2018	Dollar change	Percentage change
Assets							
Cash and due from banks	\$ 25,737	\$ 18,404	\$ 7,333	39.8%	\$ 22,688	\$ 3,049	13.4%
Interest-bearing deposits at Federal Reserve Bank	17,346	16,843	503	3.0%	36,621	(19,275)	-52.6%
Total cash and due from banks	43,083	35,247	7,836	22.2%	59,309	(16,226)	-27.4%
Interest-bearing time deposits with other institutions	2,254	2,751	(497)	-18.1%	2,749	(495)	-18.0%
Investment securities available for sale	84,752	85,852	(1,100)	-1.3%	101,451	(16,699)	-16.5%
Loans	795,345	713,408	81,937	11.5%	532,296	263,049	49.4%
Allowance for loan losses	(7,637)	(6,641)	(996)	15.0%	(4,893)	(2,744)	56.1%
Net loans	787,708	706,767	80,941	11.5%	527,403	260,305	49.4%
Federal Home Loan Bank stock, at cost	4,060	3,310	750	22.7%	2,878	1,182	41.1%
Right of use asset	7,271	6,951	320	4.6%	-	7,271	NM
Premises and equipment, net	2,669	2,416	253	10.5%	2,202	467	21.2%
Other intangible assets	904	928	(24)	-2.6%	443	461	104.1%
Deferred tax asset	4,409	4,409	-	0.0%	4,776	(367)	-7.7%
Accrued interest receivable	2,731	2,537	194	7.6%	851	1,880	220.9%
Other assets	706	1,370	(664)	-48.5%	8,574	(7,868)	-91.8%
Total assets	\$ 940,547	\$ 852,538	\$ 88,009	10.3%	\$ 710,636	\$ 229,911	32.4%
Liabilities and Shareholders' Equity							
Liabilities							
Noninterest bearing	\$ 247,153	\$ 263,255	\$ (16,102)	-6.1%	\$ 165,611	\$ 81,542	49.2%
Interest Bearing	485,011	443,572	41,439	9.3%	362,870	122,141	33.7%
Total deposits	732,164	706,827	25,337	3.6%	528,481	203,683	38.5%
FHLB borrowings	82,000	40,000	42,000	105.0%	90,000	(8,000)	-8.9%
Other borrowings	17,929	7,832	10,097	128.9%	7,902	10,027	126.9%
Accrued interest payable and other liabilities	10,599	11,777	(1,178)	-10.0%	3,415	7,184	210.4%
Total liabilities	842,692	766,436	76,256	9.9%	629,798	212,894	33.8%
Shareholders' equity							
Common stock	68,740	58,576	10,164	17.4%	58,167	10,573	18.2%
Additional paid-in capital	2,823	3,062	(239)	-7.8%	2,715	108	4.0%
Retained earnings	25,997	24,952	1,045	4.2%	21,254	4,743	22.3%
Accumulated other comprehensive income	295	(488)	783	-160.5%	(1,298)	1,593	-122.7%
Total stockholders' equity	97,855	86,102	11,753	13.7%	80,838	17,017	21.1%
Total liabilities and stockholders' equity	\$ 940,547	\$ 852,538	\$ 88,009	10.3%	\$ 710,636	\$ 229,911	32.4%

CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(Dollars in thousands, except per share amounts)

	For the three months ended						
	June 30, 2019	March 31, 2019	Dollar change	Percentage change	June 30, 2018	Dollar change	Percentage change
Interest Income							
Loans	\$ 11,442	\$ 10,511	\$ 931	8.9%	\$ 6,771	\$ 4,671	69.0%
Investment securities	601	673	(72)	-10.7%	689	(88)	-12.8%
Deposits in other financial institutions	126	133	(7)	-5.3%	144	(18)	-12.5%
Total interest income	<u>12,169</u>	<u>11,317</u>	<u>852</u>	<u>7.5%</u>	<u>7,604</u>	<u>4,565</u>	<u>60.0%</u>
Interest Expense							
Deposits	1,340	1,207	133	11.0%	476	864	181.5%
Borrowings	736	479	257	53.7%	393	343	87.3%
Total interest expense	<u>2,076</u>	<u>1,686</u>	<u>390</u>	<u>23.1%</u>	<u>869</u>	<u>1,207</u>	<u>138.9%</u>
Net interest income	10,093	9,631	462	4.8%	6,735	3,358	49.9%
Provision for credit losses	996	389	607	156.0%	372	624	167.7%
Net interest income after provision for credit losses	9,097	9,242	(145)	-1.6%	6,363	2,734	43.0%
Noninterest income:							
Service charges on deposit accounts	117	93	24	25.8%	115	2	1.7%
Net gain on sale of loans	307	347	(40)	-11.5%	473	(166)	-35.1%
Gain on sale of investment securities	4	21	(17)	-81.0%	7	(3)	-42.9%
Other noninterest income	178	91	87	95.6%	96	82	85.4%
Total noninterest income	<u>606</u>	<u>552</u>	<u>54</u>	<u>9.8%</u>	<u>691</u>	<u>(85)</u>	<u>-12.3%</u>
Noninterest expense:							
Salary and employee benefits	5,892	5,229	663	12.7%	3,870	2,022	52.2%
Occupancy and equipment	641	674	(33)	-4.9%	558	83	14.9%
Data processing	490	524	(34)	-6.5%	534	(44)	-8.2%
Professional services	364	392	(28)	-7.1%	240	124	51.7%
Other expenses	854	730	124	17.0%	639	215	33.6%
Total noninterest expense	<u>8,241</u>	<u>7,549</u>	<u>692</u>	<u>9.2%</u>	<u>5,841</u>	<u>2,400</u>	<u>41.1%</u>
Income before provision for income taxes	1,462	2,245	(783)	-34.9%	1,213	249	20.5%
Provision for income taxes	411	656	(245)	-37.3%	350	61	17.4%
Net income	<u>\$ 1,051</u>	<u>\$ 1,589</u>	<u>\$ (538)</u>	<u>-33.9%</u>	<u>\$ 863</u>	<u>\$ 188</u>	<u>21.8%</u>
Net income available to common shareholders	<u>\$ 1,031</u>	<u>\$ 1,559</u>	<u>\$ (528)</u>	<u>-33.9%</u>	<u>\$ 855</u>	<u>\$ 176</u>	<u>20.6%</u>
Earnings per share							
Basic earnings per share	\$ 0.21	\$ 0.31	\$ (0.11)	-34.3%	\$ 0.17	\$ 0.03	20.3%
Diluted earnings per share	\$ 0.20	\$ 0.30	\$ (0.10)	-34.1%	\$ 0.17	\$ 0.03	20.6%
Average shares outstanding	5,027,437	4,996,811	30,626	0.6%	5,014,918	12,519	0.2%
Diluted average shares outstanding	5,133,305	5,114,096	19,209	0.4%	5,134,373	(1,068)	0.0%

CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)
(Dollars in thousands, except per share amounts)

	For the six months ended			
	June 30, 2019	June 30, 2018	Dollar change	Percentage change
Interest Income				
Loans	\$ 21,953	\$ 12,987	\$ 8,966	69.0%
Investment securities	1,274	1,255	19	1.5%
Deposits in other financial institutions	259	403	(144)	-35.7%
Total interest income	<u>23,486</u>	<u>14,645</u>	<u>8,841</u>	<u>60.4%</u>
Interest Expense				
Deposits	2,547	953	1,594	167.3%
Borrowings	1,215	675	540	80.0%
Total interest expense	<u>3,762</u>	<u>1,628</u>	<u>2,134</u>	<u>131.1%</u>
Net interest income	19,724	13,017	6,707	51.5%
Provision for credit losses	1,385	372	1,013	272.3%
Net interest income after provision for credit losses	<u>18,339</u>	<u>12,645</u>	<u>5,694</u>	<u>45.0%</u>
Noninterest income:				
Service charges on deposit accounts	210	125	85	68.0%
Net gain on sale of loans	654	511	143	28.0%
Gain on sale of investment securities	25	7	18	257.1%
Other noninterest income	269	194	75	38.7%
Total noninterest income	<u>1,158</u>	<u>837</u>	<u>321</u>	<u>38.4%</u>
Noninterest expense:				
Salary and employee benefits	11,101	6,933	4,168	60.1%
Occupancy and equipment	1,314	1,081	233	21.6%
Data processing	1,014	874	140	16.0%
Professional services	750	610	140	23.0%
Other expenses	1,578	1,189	389	32.7%
Total noninterest expense	<u>15,757</u>	<u>10,687</u>	<u>5,070</u>	<u>47.4%</u>
Income before provision for income taxes	3,740	2,795	945	33.8%
Provision for income tax	1,102	803	299	37.2%
Net income	<u>\$ 2,638</u>	<u>\$ 1,992</u>	<u>\$ 646</u>	<u>32.4%</u>
Net income available to common shareholders	<u>\$ 2,589</u>	<u>\$ 1,967</u>	<u>\$ 622</u>	<u>31.6%</u>
Earnings per share				
Basic earnings per share	\$ 0.52	\$ 0.40	\$ 0.12	29.1%
Diluted earnings per share	\$ 0.51	\$ 0.39	\$ 0.12	29.7%
Average shares outstanding	5,012,604	4,952,883	59,721	1.2%
Diluted average shares outstanding	5,118,471	5,072,341	46,130	0.9%

Consolidated average balance sheet, interest, yield and rates
(Unaudited)
(Dollars in thousands)

	For the three months ended								
	June 30, 2019			March 31, 2019			June 30, 2018		
	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate	Average Balance	Interest	Average Yield/Rate
Interest-Earnings Assets:									
Deposits in other financial institutions	\$ 23,651	\$ 126	2.14%	\$ 24,237	\$ 133	2.23%	\$ 34,236	\$ 144	1.70%
Investment securities	89,102	601	2.70%	92,678	673	2.90%	106,295	689	2.59%
Loans	748,846	11,442	6.13%	701,715	10,511	6.07%	497,917	6,771	5.45%
Total interest-earning assets	861,599	12,169	5.67%	818,630	11,317	5.61%	638,448	7,604	4.78%
Noninterest-earning assets	35,521			29,270			16,475		
Total Assets	<u>\$ 897,120</u>			<u>\$ 847,900</u>			<u>\$ 654,923</u>		
Interest-Bearing Liabilities									
Interest-bearing transaction accounts	\$ 33,191	\$ 66	0.80%	\$ 20,554	\$ 14	0.28%	\$ 17,085	\$ 9	0.21%
Money market	320,310	720	0.90%	315,798	646	0.83%	267,736	355	0.53%
Savings deposits	6,779	5	0.30%	6,715	4	0.24%	5,585	4	0.29%
Certificates of deposit	98,004	549	2.25%	105,361	543	2.09%	46,544	108	0.93%
Total Interest-Bearing Deposits	458,284	1,340	1.17%	448,428	1,207	1.09%	336,950	476	0.57%
FHLB advances	65,797	423	2.58%	60,056	377	2.55%	60,769	290	1.91%
Other borrowings	14,711	313	8.29%	7,871	102	5.26%	7,901	103	5.23%
Total Interest-Bearing Liabilities	80,508	736	3.67%	67,927	479	8.26%	68,670	393	2.30%
Noninterest-bearing deposits	260,295			241,956			158,079		
Total Funding Sources	799,087	2,076	1.04%	758,311	1,686	0.90%	563,699	869	0.62%
Noninterest-bearing liabilities	11,069			4,762			10,678		
Shareholders' equity	86,964			84,827			80,546		
Total Liabilities and Shareholders' Equity	<u>\$ 897,120</u>			<u>\$ 847,900</u>			<u>\$ 654,923</u>		
Net interest spread			4.62%			4.71%			4.16%
Net interest income		<u>\$ 10,093</u>			<u>\$ 9,631</u>			<u>\$ 6,735</u>	
Net interest margin			4.70%			4.77%			4.23%

Condensed Balance Sheets
(Dollars in thousands, except per share amounts)

	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
Assets					
Cash and due from banks	\$ 45,337	\$ 37,998	\$ 45,855	\$ 60,083	\$ 62,058
Investment securities	84,752	85,852	98,170	99,217	101,451
Loans	795,345	713,408	694,531	582,292	532,296
Allowance for loan losses	(7,637)	(6,641)	(6,252)	(5,389)	(4,893)
Net loans	787,708	706,767	688,279	576,903	527,403
Right of use asset	7,271	6,951	-	-	-
Premises and equipment, net	2,669	2,416	2,223	2,067	2,202
Other assets and interest receivable	12,810	12,554	12,637	11,692	17,522
Total assets	\$ 940,547	\$ 852,538	\$ 847,164	\$ 749,962	\$ 710,636
Liabilities and Shareholders' Equity					
Liabilities					
Noninterest Bearing	\$ 247,153	\$ 263,255	\$ 226,119	\$ 180,657	\$ 165,611
Interest Bearing	485,011	443,572	470,344	368,462	362,870
Total Deposits	732,164	706,827	696,463	549,119	528,481
Borrowings	99,929	47,832	62,909	114,906	97,902
Accrued interest payable and other liabilities	10,599	11,777	4,241	4,046	3,415
Total liabilities	842,692	766,436	763,613	668,071	629,798
Shareholders' equity					
Common stock	68,740	58,576	58,373	58,242	58,167
Additional paid-in capital	2,823	3,062	3,083	2,791	2,715
Retained earnings	25,997	24,952	23,364	22,318	21,254
Accumulated other comprehensive income	295	(488)	(1,269)	(1,460)	(1,298)
Total shareholders' equity	97,855	86,102	83,551	81,891	80,838
Total liabilities and shareholders' equity	\$ 940,547	\$ 852,538	\$ 847,164	\$ 749,962	\$ 710,636
Book value per common share	\$ 17.60	\$ 16.90	\$ 16.41	\$ 16.23	\$ 16.01
Tangible book value per common share	\$ 17.44	\$ 16.72	\$ 16.23	\$ 16.07	\$ 15.92

Regulatory Capital Ratios (PBAM) ¹

	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
Tier 1 leverage ratio	10.69%	9.97%	10.39%	11.51%	12.14%
Tier 1 risk-based capital ratio	11.10%	11.10%	11.36%	13.01%	13.78%
Common equity Tier 1 ratio	11.10%	11.10%	11.36%	13.01%	13.78%
Total risk-based capital ratio	14.10%	12.01%	12.25%	13.90%	14.66%
Tangible equity / tangible assets	10.32%	10.00%	9.74%	10.83%	11.32%

¹ Preliminary ratios for June 30, 2019

Condensed Statements of Income
(Dollars in thousands, except per share amounts)

	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
Interest income	\$ 12,169	\$ 11,317	\$ 10,333	\$ 8,644	\$ 7,604
Interest expense	2,076	1,686	1,570	1,174	869
Net interest income	10,093	9,631	8,763	7,470	6,735
Provision for credit losses	996	389	863	496	372
Net interest income after provision for credit losses	9,097	9,242	7,900	6,974	6,363
Noninterest income	606	552	561	916	691
Salary and employee benefits	5,892	5,229	4,741	4,269	3,870
Occupancy and equipment	641	674	620	610	558
Data processing	490	524	541	487	534
Professional services	364	392	350	288	240
Other expenses	854	730	688	703	639
Total noninterest expense	8,241	7,549	6,940	6,357	5,841
Income before provision for income taxes	1,462	2,245	1,521	1,533	1,213
Income taxes	411	656	474	435	350
Net income	<u>\$ 1,051</u>	<u>\$ 1,589</u>	<u>\$ 1,047</u>	<u>\$ 1,098</u>	<u>\$ 863</u>
Net income available to common shareholders	<u>\$ 1,031</u>	<u>\$ 1,559</u>	<u>\$ 1,025</u>	<u>\$ 1,081</u>	<u>\$ 855</u>
Earnings per share					
Basic earnings per share	\$ 0.21	\$ 0.31	\$ 0.21	\$ 0.22	\$ 0.17
Diluted earnings per share	\$ 0.20	\$ 0.30	\$ 0.20	\$ 0.21	\$ 0.17
Average shares outstanding	5,027,437	4,996,811	5,042,921	4,967,905	5,014,918
Diluted average shares outstanding	5,133,305	5,114,096	5,160,206	5,087,829	5,134,373

Performance Ratios

	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
ROAA	0.47%	0.76%	0.52%	0.62%	0.53%
ROAE	4.85%	7.60%	5.03%	5.35%	4.30%
ROTE	4.90%	7.72%	5.09%	5.38%	4.33%
Net interest margin	4.70%	4.77%	4.52%	4.35%	4.23%
Net interest spread	4.62%	4.71%	4.45%	4.28%	4.16%
Efficiency ratio	77.03%	74.13%	74.43%	75.80%	78.66%
Noninterest expense / average assets	3.68%	3.61%	3.47%	3.57%	3.58%

Average Balances
(Dollars in thousands)

	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
Total assets	\$ 897,120	\$ 847,900	\$ 793,271	\$ 706,069	\$ 654,923
Earning assets	\$ 861,599	\$ 818,630	\$ 768,519	\$ 681,252	\$ 638,448
Total loans	\$ 748,846	\$ 701,715	\$ 640,963	\$ 541,049	\$ 497,917
Total deposits	\$ 718,579	\$ 690,384	\$ 600,640	\$ 528,523	\$ 495,029
Total equity	\$ 86,964	\$ 84,827	\$ 82,606	\$ 81,364	\$ 80,546

Loan Balances by Type
(Dollars in thousands)

	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
Real estate - investor owned	\$ 245,068	\$ 235,185	\$ 234,540	\$ 213,139	\$ 202,025
Real estate - owner occupied	175,112	136,484	122,258	86,216	62,839
Real estate - multifamily	67,839	69,083	62,388	62,811	66,024
Real estate - single family	56,783	58,334	59,685	63,906	54,449
Commercial business	201,892	173,027	180,602	124,770	118,296
Land and construction	37,966	32,987	24,679	22,640	22,913
Consumer	7,035	5,107	5,255	5,967	5,750
Total loans held for investment	791,695	710,207	689,407	579,449	532,296
Loans held for sale	3,650	3,201	5,124	2,843	-
Total loans, including loans held for sale	795,345	713,408	694,531	582,292	532,296
Allowance for loan losses	(7,637)	(6,641)	(6,252)	(5,389)	(4,893)
Net loans	\$ 787,708	\$ 706,767	\$ 688,279	\$ 576,903	\$ 527,403

Deposits by Type
(Dollars in thousands)

	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
Non interest bearing DDA	\$ 247,153	\$ 263,255	\$ 226,119	\$ 180,657	\$ 165,610
Interest bearing DDA	29,583	23,195	21,079	16,481	17,437
Savings & MMA	363,803	325,880	344,776	294,600	295,743
Retail CD	7,025	4,135	7,651	6,461	7,294
Jumbo CD	84,600	90,362	96,838	50,920	42,397
Total deposits	\$ 732,164	\$ 706,827	\$ 696,463	\$ 549,119	\$ 528,481

Asset Quality
(Dollars in thousands)

	Jun 30, 2019	Mar 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun 30, 2018
Total Loans	\$ 795,345	\$ 713,408	\$ 694,531	\$ 582,292	\$ 532,296
30-89 day past due loans	\$ 155	\$ -	\$ -	\$ -	\$ -
90+ day past due loans	\$ -	\$ -	\$ -	\$ -	\$ -
Nonaccrual loans	\$ -	\$ -	\$ -	\$ -	\$ 1,481
NPAs / Assets	0.00%	0.00%	0.00%	0.00%	0.21%
NPLs / loans & OREO	0.00%	0.00%	0.00%	0.00%	0.28%
Net chargeoffs	\$ -	\$ -	\$ -	\$ -	\$ -
Net charge-offs/avg loans (annualized)	0.00%	0.00%	0.00%	0.00%	0.00%
Allowance for loan losses to loans	0.96%	0.93%	0.90%	0.93%	0.92%
Allowance for loan losses to nonaccrual loans	NM	NM	NM	NM	330%