



FOR IMMEDIATE RELEASE

CALPRIVATE BANK CELEBRATES GRAND OPENING OF NEW FULL-SERVICE OFFICE IN SANTA BARBARA COUNTY

La Jolla, Calif. – November 4, 2025 (GLOBE NEWSWIRE) - Private Bancorp of America, Inc. (OTCQX:PBAM), (“Company”) and CalPrivate Bank (“Bank”) are proud to announce the grand opening of CalPrivate Bank’s newest regional branch offices in Montecito serving California’s Central Coast. This new location expands the Bank’s commitment to delivering our trademark *Distinctively Different*® personalized banking services and strengthening community relationships across the region.

The full-service office, located at 1482 East Valley Road in Montecito, is designed to provide state-of-the-art banking conveniences with a welcoming Central Coast atmosphere. It offers comprehensive banking solutions including personal and business banking, nonprofit banking, small business lending, and more.

“CalPrivate Bank’s new Montecito office reflects our deep commitment to personal relationships, customized solutions, and unwavering trust — the values that define who we are,” remarked George Leis, Executive Vice President and Market President. “Alongside our private banking services, we’re proud to introduce Impact Checking, a specialized account created to help nonprofits manage their finances efficiently while amplifying their mission and community reach.”

Discussing the significance of the new branch serving California’s Central Coast, President & CEO Rick Sowers shared, “This is such a wonderful community, and we are excited to be a part of it. Our Team, led by George Leis and Relationship Managers Sarah McClelland and Dan Glaser, have deep roots here and are committed to helping business, community-based organizations and families succeed and prosper.”

The grand opening celebration will include a ribbon-cutting ceremony hosted by the Santa Barbara Chamber of Commerce on Wednesday, November 5, 2025 at 5:30pm, with community leaders, elected officials, clients, and staff invited to join the festivities.

For more information about the new branch and meet your new local Bankers, please visit <https://calprivate.bank/locations-hours/montecito/> or contact 805-465-2270.

About Private Bancorp of America, Inc.

Private Bancorp of America, Inc. (OTCQX: PBAM) PBAM is the holding company for CalPrivate Bank, which operates offices in Coronado, San Diego, La Jolla, Newport Beach, El Segundo, Beverly Hills, and Montecito, as well as through efficient digital banking services. CalPrivate Bank is driven by its core values of building client Relationships based on superior client Solutions, unparalleled Service, and mutual Trust. The Bank caters to high-net-worth individuals, professionals, closely held

businesses, and real estate entrepreneurs, delivering a Distinctly Different™ personalized banking experience while leveraging cutting-edge technology to enhance our clients' evolving needs. CalPrivate Bank is in the top tier of customer service survey ratings in the nation, scoring almost three times higher than the median domestic bank. The Bank offers comprehensive deposit and treasury services, rapid and creative loan options including various portfolio and government-guaranteed lending programs, cross border banking, and innovative, unique technologies that drive enhanced client performance. CalPrivate Bank has been recognized by Bank Director's RankingBanking® as the **10th best bank in the country and the #1 bank in its asset class** for both return on assets (ROA) and return on equity (ROE). CalPrivate Bank was also ranked in the **top 5% of banks** in the U.S. with assets between \$2B and \$10B by American Banker for both 2024 and 2025. Additionally, CalPrivate Bank is a Bauer Financial **5-star rated bank**, an SBA Preferred Lender, and has been honored as **Community Bank SBA 504 Lender of the Year** by the NADCO Community Impact Awards, exemplifying excellence in the banking industry. These prestigious rankings highlight the Bank's commitment to delivering exceptional banking services and setting new industry standards.

Learn more at www.calprivate.bank.

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Safe Harbor Paragraph

This press release contains expressions of expectations, both implied and explicit, that are "forward looking statements" within the meaning of such term in the Private Securities Litigation Reform Act of 1995. We caution you that a number of important factors could cause actual results to differ materially from those in the forward-looking statements, especially given the current turmoil in the banking and financial markets. These factors include the effects of depositors withdrawing funds unexpectedly, counterparties being unable to provide liquidity sources that we believe should be available, loan losses, economic conditions and competition in the geographic and business areas in which Private Bancorp of America, Inc. operates, including competition in lending and deposit acquisition, the unpredictability of fee income from participation in SBA loan programs, the effects of bank failures, liquidations and mergers in our markets and nationally, our ability to successfully integrate and develop business through the addition of new personnel, whether our efforts to expand loan, product and service offerings will prove profitable, system failures and data security, whether we can effectively secure and implement new technology solutions, inflation, fluctuations in interest rates, legislation and governmental regulation. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise. These factors could cause actual results to differ materially from what we anticipate or project. You should not place undue reliance on any such forward-looking statement, which speaks only as of the date on which it

was made. Although we, in good faith, believe the assumptions and bases supporting our forward-looking statements to be reasonable there can be no assurance that those assumptions and bases will prove accurate.