



FOR IMMEDIATE RELEASE

CALPRIVATE BANK APPOINTS VETERAN CREDIT EXECUTIVE AS ACTING CHIEF CREDIT OFFICER

La Jolla, Calif. – July 7, 2026 (GLOBE NEWSWIRE) - Private Bancorp of America, Inc. (OTCQX:PBAM), (the “Company”) and CalPrivate Bank (the “Bank”) today announced that Andrew Meitzen has resigned from the position of Chief Credit Officer, effective July 3, 2026. The Bank thanks Andrew for his dedicated service and valuable contributions to the Bank’s credit management team. There was no dispute between the Company or the Bank and Mr. Meitzen that led to his resignation.

CalPrivate Bank remains committed to continuing to serve clients while responsibly growing and managing the credit function efficiently and effectively. To ensure continuity and stability within the Bank’s credit operations, CalPrivate Bank is pleased to announce that Robert “Bob” Dyck will join the organization as Acting Chief Credit Officer, beginning July 8, 2026.

Mr. Dyck brings extensive experience to CalPrivate Bank, having served as a Chief Credit Officer for multiple large regional banks throughout his decades-long career. His deep expertise in credit risk management and proven leadership will help guide CalPrivate Bank’s credit operations seamlessly through this transition period while the Company conducts a search for a permanent Chief Credit Officer.

Additionally, the Bank recently added Senior Vice President and Senior Credit Administrator Oliver Anderson in our Beverly Hills market to support the Bank’s Los Angeles and Santa Barbara markets as well as its SBA division, Private Business Capital. Mr. Andersen brings expertise in both credit and relationship management.

About Private Bancorp of America, Inc.

Private Bancorp of America, Inc. (OTCQX: PBAM) PBAM is the holding company for CalPrivate Bank, which operates offices in Coronado, San Diego, La Jolla, Newport Beach, El Segundo, Beverly Hills, and Montecito, as well as through efficient digital banking services. CalPrivate Bank is driven by its core values of building client Relationships based on superior client Solutions, unparalleled Service, and mutual Trust. The Bank caters to high-net-worth individuals, professionals, closely held businesses, and real estate entrepreneurs, delivering a Distinctly Different™ personalized banking experience while leveraging technology to enhance our clients’ evolving needs. CalPrivate Bank is in the top tier of customer service survey ratings in the nation, scoring almost three times higher than the median domestic bank. The Bank offers comprehensive deposit and treasury services, rapid and creative loan options including various portfolio and government-guaranteed lending programs, and innovative technologies that drive enhanced client performance. CalPrivate Bank has been recognized by Bank Director’s RankingBanking® as the **10th best bank in the country and the #1 bank in its asset class** for both return on assets (ROA) and return on equity (ROE). CalPrivate Bank was also ranked in the **top 5% of banks** in the U.S. with assets between \$2B and \$10B by American Banker for both 2024 and 2025. Additionally, CalPrivate Bank is a Bauer Financial **5-star rated bank**,

an SBA Preferred Lender, and has been honored as **Community Bank SBA 504 Lender of the Year** by the NADCO Community Impact Awards, exemplifying excellence in the banking industry. These rankings highlight the Bank's commitment to delivering exceptional banking services and setting new industry standards.

Learn more at www.calprivate.bank.

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Safe Harbor Paragraph

This press release contains expressions of expectations, both implied and explicit, that are “forward looking statements” within the meaning of such term in the Private Securities Litigation Reform Act of 1995. We caution you that a number of important factors could cause actual results to differ materially from those in the forward-looking statements, especially given the current turmoil in the banking and financial markets. These factors include the effects of depositors withdrawing funds unexpectedly, counterparties being unable to provide liquidity sources that we believe should be available, loan losses, economic conditions and competition in the geographic and business areas in which Private Bancorp of America, Inc. operates, including competition in lending and deposit acquisition, the unpredictability of fee income from participation in SBA loan programs, the effects of bank failures, liquidations, and mergers in our markets and nationally, our ability to successfully integrate and develop business through the addition of new personnel, whether our efforts to expand loan, product and service offerings will prove profitable, system failures and data security, whether we can effectively secure and implement new technology solutions, inflation, fluctuations in interest rates, legislation and governmental regulation. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise. These factors could cause actual results to differ materially from what we anticipate or project. You should not place undue reliance on any such forward-looking statement, which speaks only as of the date on which it was made. Although we, in good faith, believe the assumptions and bases supporting our forward-looking statements to be reasonable, there can be no assurance that those assumptions and bases will prove accurate.