



FOR IMMEDIATE RELEASE

CALPRIVATE BANK APPOINTS ROBERT TIDD AS GENERAL COUNSEL

La Jolla, Calif. – July 7, 2026 (GLOBE NEWSWIRE) - Private Bancorp of America, Inc. (OTCQX:PBAM), (the “Company”) and CalPrivate Bank (the “Bank”) today announced that Robert Tidd has joined the Bank as Executive Vice President and General Counsel. Mr. Tidd brings nearly 20 years of experience advising financial institutions on legal, regulatory, privacy, and governance matters.

Prior to joining CalPrivate Bank, Mr. Tidd served in such capacities as SVP, Senior Counsel as well as Chief Operations Counsel and Chief Privacy Officer. Throughout his career, he has developed deep expertise across legal operations, privacy, compliance, and emerging areas such as artificial intelligence governance.

“I am excited to join CalPrivate Bank and its strong leadership team. I look forward to supporting the Bank's continued growth by strengthening the legal, governance, and privacy foundations that help drive long-term success," Mr. Tidd commented.

“What sets CalPrivate Bank apart is our people and our unwavering commitment to our core values,” said Rick Sowers, President and CEO of Private Bancorp of America, Inc and CalPrivate Bank. “Rob embodies that same dedication to excellence and integrity. His leadership in legal, governance, and privacy matters will help safeguard the trust our clients, shareholders and stakeholders place in us while supporting our continued growth.”

In his role as General Counsel, Mr. Tidd will lead the Bank’s legal function, providing strategic counsel on regulatory, governance, privacy, and risk matters to support CalPrivate Bank’s growth strategy.

About Private Bancorp of America, Inc.

Private Bancorp of America, Inc. (OTCQX: PBAM) PBAM is the holding company for CalPrivate Bank, which operates offices in Coronado, San Diego, La Jolla, Newport Beach, El Segundo, Beverly Hills, and Montecito, as well as through efficient digital banking services. CalPrivate Bank is driven by its core values of building client Relationships based on superior client Solutions, unparalleled Service, and mutual Trust. The Bank caters to high-net-worth individuals, professionals, closely held businesses, and real estate entrepreneurs, delivering a Distinctly Different™ personalized banking experience while leveraging technology to enhance our clients’ evolving needs. CalPrivate Bank is in the top tier of customer service survey ratings in the nation, scoring almost three times higher than the median domestic bank. The Bank offers comprehensive deposit and treasury services, rapid and creative loan options including various portfolio and government-guaranteed lending programs, and innovative technologies that drive enhanced client performance. CalPrivate Bank has been recognized by Bank Director's RankingBanking® as the **10th best bank in the country and the #1 bank in its asset class** for both return on assets (ROA) and return on equity (ROE). CalPrivate Bank was also ranked in the **top 5% of banks** in the U.S. with assets between \$2B and \$10B by American Banker for both 2024 and 2025. Additionally, CalPrivate Bank is a Bauer Financial **5-star rated bank**,

an SBA Preferred Lender, and has been honored as **Community Bank SBA 504 Lender of the Year** by the NADCO Community Impact Awards, exemplifying excellence in the banking industry. These rankings highlight the Bank's commitment to delivering exceptional banking services and setting new industry standards.

Learn more at www.calprivate.bank.

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Safe Harbor Paragraph

This press release contains expressions of expectations, both implied and explicit, that are “forward looking statements” within the meaning of such term in the Private Securities Litigation Reform Act of 1995. We caution you that a number of important factors could cause actual results to differ materially from those in the forward-looking statements, especially given the current turmoil in the banking and financial markets. These factors include the effects of depositors withdrawing funds unexpectedly, counterparties being unable to provide liquidity sources that we believe should be available, loan losses, economic conditions and competition in the geographic and business areas in which Private Bancorp of America, Inc. operates, including competition in lending and deposit acquisition, the unpredictability of fee income from participation in SBA loan programs, the effects of bank failures, liquidations, and mergers in our markets and nationally, our ability to successfully integrate and develop business through the addition of new personnel, whether our efforts to expand loan, product and service offerings will prove profitable, system failures and data security, whether we can effectively secure and implement new technology solutions, inflation, fluctuations in interest rates, legislation and governmental regulation. You should not place undue reliance on forward-looking statements, and we undertake no obligation to update those statements whether as a result of changes in underlying factors, new information, future events or otherwise. These factors could cause actual results to differ materially from what we anticipate or project. You should not place undue reliance on any such forward-looking statement, which speaks only as of the date on which it was made. Although we, in good faith, believe the assumptions and bases supporting our forward-looking statements to be reasonable, there can be no assurance that those assumptions and bases will prove accurate.